

REGISTERED NUMBER 02755476
ENGLAND AND WALES

ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015



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ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

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ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED

OFFICERS AND REGISTRATION OFFICE

Director:

Name:

Mr Mark Bell

Address:

20, Birchley Park Avenue
Oldbury, Birmingham
West Midlands
United Kingdom
B69 2JN

Company Name:

Midland Heart Limited

Registered Office

Midland Heart Limited
20 Bath Row
Birmingham
B15 1LZ

Company Secretary:

Name:

Mr Andrew Foster

Address:

Same as Registered Office Address

ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2015

The Directors present their report and the financial statements of the company for the year ended 31st March 2015.

Principal Activity

The principal activity of the Company in the period under review was to service the common areas and perform the necessary maintenance associated with the residential housing development known as St. Michaels Mews.

Director

The present membership of the board is set out on page 1. The director who served during the year was:-

Mark Bell

Statement of Directors' Responsibilities

I confirm that as director I have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31st March 2014 in accordance with the Financial Reporting Statement for Smaller Entities;
- follow the applicable accounting policies

The report of the directors has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

By Order Of The Board

Director:  _____ MARK BELL

Date:  _____

ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015

	Notes	<u>2015</u> £	<u>2014</u> £
Turnover	2	<u>2,550</u>	<u>2,512</u>
Expenditure			
Establishment expenses		1,980	2,130
Transfer to long Term maintenance reserve		763	760
Administrative expenses		<u>1,536</u>	<u>433</u>
Total expenditure		<u>4,279</u>	<u>3,323</u>
Operating profit on ordinary activities before taxation	3	(1,729)	(811)
Bank interest receivable		<u>13</u>	<u>9</u>
		(1,716)	(802)
Taxation	9	<u>-</u>	<u>-</u>
Profit for the financial year after taxation		(1,716)	(802)
Retained profit at 1st April 2014		1,125	1,927
Retained profit at 31st March 2015		<u>(591)</u>	<u>1,125</u>

The notes on pages 5-6 form part of these financial statements.

ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2015

	Notes	2015	2014
		£	£
<u>Fixed Assets</u>	4	-	-
<u>Current Assets</u>			
Debtors	5	14,144	12,172
Cash at Bank		-	-
		<u>14,144</u>	<u>12,172</u>
<u>Current Liabilities</u>			
Creditors: Amounts falling due with one year	6	(10,844)	(8,721)
Net Current Assets		<u>3,300</u>	<u>3,451</u>
Total assets less current liabilities		3,300	3,451
Creditors: Amount falling due after more than one year	7	(3,891)	(3,128)
		<u>(591)</u>	<u>323</u>
<u>Capital and Reserves</u>			
Called up Share Capital	8		
Profit and Loss Account		(591)	323
Retained Profit at 31st March 2015		<u>(591)</u>	<u>323</u>

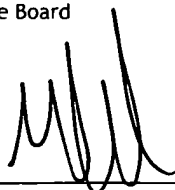
For the year ending 31st March 2015 the company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provision of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On Behalf Of The Board



Mark Bell - Director

The notes on pages 5-6 form part of these financial statements.

ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED

Notes to the Financial Statements

FOR THE YEAR ENDED 31ST MARCH 2015

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for Smaller Entities. (Effective April 2008)

2. Turnover

Turnover is the amount receivable by the company for service charges.

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
3. Operating Profit		
is stated after charging:		
Directors Remuneration	<u>Nil</u>	<u>Nil</u>
4. Tangible Fixed Asset		
Net Book Value	<u>Nil</u>	<u>Nil</u>
5. Debtors: Amount falling due within one year		
Service charge arrears	14,144	12,172
Prepaid expenses	-	-
	<u>14,144</u>	<u>12,172</u>
6. Creditors: Amounts falling due within one year		
Owed to service charge management agent	10,844	8,721
Service charges paid in advance	-	-
Levy demanded in advance of works	-	-
Accruals	-	-
	<u>10,844</u>	<u>8,721</u>

ST. MICHAEL'S MANAGEMENT (NO. 1) TIVIDALE LIMITED

Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31ST MARCH 2015

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
7. Creditors: Amounts falling due after more than one year		
Long term maintenance reserve at 31st March 2015	<u>3,891</u>	<u>3,128</u>
	<u>3,891</u>	<u>3,128</u>

The lessees are obliged under the terms of their leases to contribute annually to a reserve for long term maintenance of the property in respect of items which occur less frequently than annually.

8. Called Up Share Capital	<u>Nil</u>	<u>Nil</u>
9. Taxation		
Income tax is provided for on interest received at the Special Trust Rate of 20%	<u>Nil</u>	<u>Nil</u>