

2755423

**Quartz Air Conditioning Co Ltd**  
**Directors' Report**  
**For the Year Ended 31 October 1997**

**DIRECTORS**

M R Hunt  
P Q Lowther

The Directors submit their report together with the accounts for the year ended 31 October 1997.

**REVIEW OF THE BUSINESS**

The company has not traded since incorporation.

**DIVIDENDS**

The directors do not recommend the payment of a dividend.

**DIRECTORS INTERESTS**

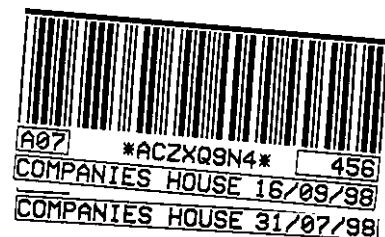
The disclosable directors' interests in the share capital of Quartz Air Conditioning Co Ltd at the beginning and end of the year were as follows:

	1997	1996
M R Hunt	1	1
P Q Lowther	1	1

By order of the Board

*V A Hunt*

Mrs V A Hunt  
Secretary  
Woodroyd  
Lightcliffe  
Halifax  
W Yorkshire  
HX3 8PS

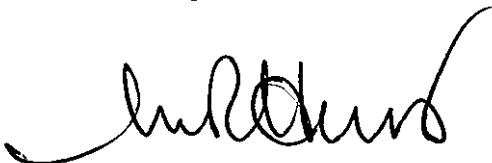


**QUARTZ AIR CONDITIONING CO LIMITED**  
**BALANCE SHEET**  
**31 OCTOBER 1997**

	Notes	31/10/97 £000	31/10/96 £000
<b>FIXED ASSETS</b>			
Tangible Assets		-	-
Calls due from subscribers		2	2
		<hr/>	<hr/>
<b>CAPITAL &amp; RESERVES</b>			
Equity share capital	2	2	2
		<hr/>	<hr/>

X The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 31 October 1997.

Approved by the Board on 27 April 1998  
and signed on its behalf:



M R Hunt

Director

The notes on page 4 form part of these accounts

**QUARTZ AIR CONDITIONING CO LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 1997**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention.

<b>2. EQUITY SHARE CAPITAL</b>	<b>1997</b>	<b>1996</b>
	<b>£</b>	<b>£</b>
Authorised	<u>1000</u>	<u>1000</u>
Issued & Fully Paid	<u>2</u>	<u>2</u>