

Company Registration No. 02755159 (England and Wales)

AMENDED ACCOUNTS
DATA-TRACK FUEL SYSTEMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



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DATA-TRACK FUEL SYSTEMS LIMITED

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DATA-TRACK FUEL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

		2013		2012	
	Notes	£	£	as restated	£
Fixed assets					
Intangible assets	2		113,383		109,729
Tangible assets	2		36,845		22,084
			<u>150,228</u>		<u>131,813</u>
Current assets					
Stocks		33,121		47,656	
Debtors		26,173		126,344	
Cash at bank and in hand		216,276		15,840	
		<u>275,570</u>		<u>189,840</u>	
Creditors: amounts falling due within one year		<u>(81,418)</u>		<u>(75,303)</u>	
Net current assets			<u>194,152</u>		<u>114,537</u>
Total assets less current liabilities			<u>344,380</u>		<u>246,350</u>
Accruals and deferred income			<u>(87,157)</u>		<u>(82,842)</u>
			<u>257,223</u>		<u>163,508</u>
Capital and reserves					
Called up share capital	3		22,879		22,879
Share premium account			49,292		49,292
Profit and loss account			185,052		91,337
Shareholders' funds			<u>257,223</u>		<u>163,508</u>

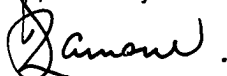
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 14 January 2015



D Lamont
Director

Company Registration No. 02755159

DATA-TRACK FUEL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1.3 Research and development

Development expenditure that relates to specific projects which will earn future revenue is carried forward and amortised over the period expected to benefit.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

DATA-TRACK FUEL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	430,429	47,563	477,992
Additions	32,000	20,383	52,383
At 31 March 2013	462,429	67,946	530,375
Amortisation / Depreciation			
At 1 April 2012	320,700	25,479	346,179
Charge for the year	28,346	5,622	33,968
At 31 March 2013	349,046	31,101	380,147
Net book value			
At 31 March 2013	113,383	36,845	150,228
At 31 March 2012	109,729	22,084	131,813

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
228,790 Ordinary of 10p each	22,879	22,879

4 Amended Accounts

These amended accounts replace the original accounts; are now the Statutory Accounts and are prepared as they were at the date of the original accounts.