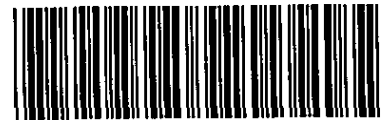


REGISTERED NUMBER: 02754852 (England and Wales)

**Abbreviated Audited Accounts**  
**for the Year Ended 31 December 2012**  
**for**  
**Mori Lee (UK) Limited**

THURSDAY



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COMPANIES HOUSE

**Mori Lee (UK) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Mori Lee (UK) Limited**

**Company Information**  
**for the Year Ended 31 December 2012**

<b>DIRECTORS:</b>	M Leibowitz A Udell M Udell C C Body
<b>SECRETARY:</b>	G P Connell
<b>REGISTERED OFFICE:</b>	Unit 5 Northgate Terrace Northern Road Newark Nottinghamshire NG24 2EU
<b>REGISTERED NUMBER:</b>	02754852 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Derrick K Rumsby FCCA
<b>AUDITORS:</b>	D. K. Rumsby & Co Limited, Statutory Auditors 3 Colwick Quays Colwick Nottingham Nottinghamshire NG4 2JY
<b>BANKERS:</b>	HSBC Plc Stonebow Branch 221 High Street Lincoln LN1 1TS

**Report of the Independent Auditors to**  
**Mori Lee (UK) Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Mori Lee (UK) Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Derrick K Rumsby FCCA (Senior Statutory Auditor)  
for and on behalf of D. K. Rumsby & Co Limited, Statutory Auditors  
3 Colwick Quays  
Colwick  
Nottingham  
Nottinghamshire  
NG4 2JY

3 April 2013

**Mori Lee (UK) Limited****Abbreviated Balance Sheet**  
**31 December 2012**

	Notes	31 12 12 £	31.12.11 £
<b>FIXED ASSETS</b>			
Tangible assets	2	43,725	49,592
<b>CURRENT ASSETS</b>			
Stocks		200,531	178,239
Debtors		1,663,801	1,699,960
Cash at bank and in hand		165,415	182,484
		<u>2,029,747</u>	<u>2,060,683</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(943,409)	(1,114,743)
<b>NET CURRENT ASSETS</b>		<u>1,086,338</u>	<u>945,940</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,130,063</u>	<u>995,532</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>1,129,063</u>	<u>994,532</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,130,063</u>	<u>995,532</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 April 2013 and were signed on its behalf by



M Udell - Director

## **Mori Lee (UK) Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 December 2012**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Mori Lee (UK) Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2012**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	116,078
Additions	12,350
	<hr/>
At 31 December 2012	128,428
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2012	66,486
Charge for year	18,217
	<hr/>
At 31 December 2012	84,703
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2012	43,725
	<hr/>
At 31 December 2011	49,592
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31 12.12	31.12.11
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>