

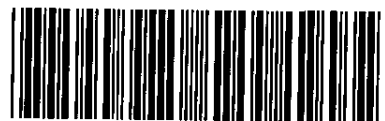
**REGISTERED NUMBER: 02753341 (England and Wales)**

**Amending/Filleted Accounts**

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Container Sales (Uk) Limited



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EDX 05/08/2017 #474  
COMPANIES HOUSE

Container Sales (Uk) Limited

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for the Year Ended 31 December 2016

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Container Sales (Uk) Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTORS:**

K Wilson  
C Hedley

**SECRETARY:**

Mrs D Wilson

**REGISTERED OFFICE:**

25 Brussels Road  
Pallion West Industrial Estate  
Sunderland  
Tyne and Wear  
SR4 6SJ

**REGISTERED NUMBER:**

02753341 (England and Wales)

**ACCOUNTANTS:**

Kinsey Jones Chartered Accountants  
4 Lansdowne Terrace  
Gosforth  
Newcastle on Tyne  
Tyne and Wear  
NE3 1HN

**BANKERS:**

National Westminster Bank PLC  
Ground Floor  
Dunelm House  
48 New Elvet  
Durham  
DH1 3AN

Container Sales (Uk) Limited (Registered number: 02753341)

Statement of Financial Position  
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		345,827		354,310
<b>CURRENT ASSETS</b>					
Stocks		1,122,993		1,371,126	
Debtors	6	423,388		481,786	
Cash at bank and in hand		<u>1,983,143</u>		<u>691,132</u>	
		3,529,524		2,544,044	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,360,878</u>		<u>768,608</u>	
<b>NET CURRENT ASSETS</b>			<u>2,168,646</u>		<u>1,775,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,514,473</u>		<u>2,129,746</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital		1,000		1,000	
Retained earnings		<u>2,513,473</u>		<u>2,128,746</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>2,514,473</u>		<u>2,129,746</u>
			<u>2,514,473</u>		<u>2,129,746</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on ..... 21/8/17 .....  
and were signed on its behalf by:

.....  
K Wilson - Director

The notes form part of these financial statements

## Container Sales (Uk) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 1. **STATUTORY INFORMATION**

Container Sales (Uk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### 3. **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including FRS 102 "The Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland" ("FRS102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of the FRS 102 have been applied other than where additional disclosure is required to show a true and fair view

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, undertaken wholly in the UK.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 2).

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2016 and 31 December 2016	<u>322,652</u>	<u>10,233</u>	<u>30,577</u>	<u>19,163</u>	<u>382,625</u>
<b>DEPRECIATION</b>					
At 1 January 2016	-	6,369	2,784	19,162	28,315
Charge for year	-	<u>1,535</u>	<u>6,948</u>	-	<u>8,483</u>
At 31 December 2016	-	<u>7,904</u>	<u>9,732</u>	<u>19,162</u>	<u>36,798</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>322,652</u>	<u>2,329</u>	<u>20,845</u>	<u>1</u>	<u>345,827</u>
At 31 December 2015	<u>322,652</u>	<u>3,864</u>	<u>27,793</u>	<u>1</u>	<u>354,310</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	423,166	298,977
Other debtors	<u>222</u>	<u>182,809</u>
	<u>423,388</u>	<u>481,786</u>

Container Sales (Uk) Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	1,122,772	565,283
Taxation and social security	192,201	189,072
Other creditors	<u>45,905</u>	<u>14,253</u>
	<u>1,360,878</u>	<u>768,608</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16	31.12.15
	£	£
<b>K Wilson</b>		
Balance outstanding at start of year	180,000	-
Amounts advanced	-	180,000
Amounts repaid	(180,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>180,000</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is K Wilson.

**10. FIRST YEAR ADOPTION**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.