

Dolphin House (Guildford) Limited Reg No: 2753287

Balance Sheet 5.10.97

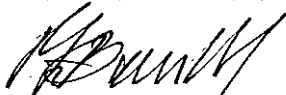
	NOTES	1997	1996
FIXED ASSETS - TANGIBLE	2	5250	5250
CURRENT ASSETS			
BANK BALANCE		1539	1413
CREDITORS			
DUE WITHIN 1 YEAR	3	(11 855)	(12 077)
NET ASSETS/ LIABILITIES		<u>(5066)</u>	<u>(5414)</u>
SHARE CAPITAL ISSUED	4	4	4
REVENUE ACCOUNTS		<u>(5070)</u>	<u>(5418)</u>
		(5066)	(5414)

1) The Directors consider that the company is entitled to exemption from audit as conferred by subsection 1 of section 249A of the Companies Act on the basis that no notice has been deposited under subsection 2 of section 249B in relation to its accounts for this financial year.

2) The Directors acknowledge their responsibilities for (1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and (2) that in preparing these accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

3) The Directors have taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the board of directors



Approved by the board on

27.01.98

