

**Trafalgar Business Centre Management Company (No.2) Limited**  
**Financial Statements**  
**31 December 2017**



**ANDERSON ROSS LLP**  
Chartered Accountants and Statutory Auditors  
22 West Green Road  
London  
United Kingdom  
N15 5NN

# **Trafalgar Business Centre Management Company (No.2) Limited**

## **Financial Statements**

**Year ended 31 December 2017**

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# **Trafalgar Business Centre Management Company (No.2) Limited**

## **Directors' Report**

**Year ended 31 December 2017**

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The directors present their report and the financial statements of the company for the year ended 31 December 2017.

### **DIRECTORS**

The directors who served the company during the year were as follows:

Mr J A Phillips  
Mrs M Gulrajani

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

### **AUDITORS**

The auditors, Anderson Ross LLP, have expressed their willingness to continue in office and a resolution to appoint them will be proposed at the annual general meeting in accordance with section 485 of the Companies Act 2006

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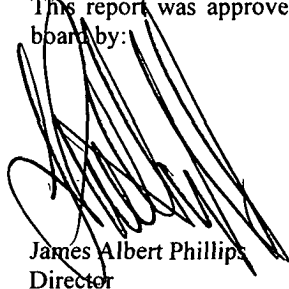
# **Trafalgar Business Centre Management Company (No.2) Limited**

## **Directors' Report** *(continued)*

**Year ended 31 December 2017**

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This report was approved by the board of directors on 18/09/2018 and signed on behalf of the board by:



James Albert Phillips  
Director

# **Trafalgar Business Centre Management Company (No.2) Limited**

## **Independent Auditor's Report to the Members of Trafalgar Business Centre Management Company (No.2) Limited**

**Year ended 31 December 2017**

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### **OPINION**

We have audited the financial statements of Trafalgar Business Centre Management Company (No.2) Limited for the year ended 31 December 2017 which comprise the profit and loss account, balance sheet and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# **Trafalgar Business Centre Management Company (No.2) Limited**

## **Independent Auditor's Report to the Members of Trafalgar Business Centre Management Company (No.2) Limited *(continued)***

**Year ended 31 December 2017**

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### **OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **RESPONSIBILITIES OF DIRECTORS**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

# **Trafalgar Business Centre Management Company (No.2) Limited**

## **Independent Auditor's Report to the Members of Trafalgar Business Centre Management Company (No.2) Limited** *(continued)*

**Year ended 31 December 2017**

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### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **Trafalgar Business Centre Management Company (No.2) Limited**

## **Independent Auditor's Report to the Members of Trafalgar Business Centre Management Company (No.2) Limited** *(continued)*

**Year ended 31 December 2017**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Anderson Ross LLP*

Naraindo Savomy (Senior Statutory Auditor)

For and on behalf of  
Anderson Ross LLP  
Chartered Accountants and Statutory Auditors  
22 West Green Road  
London  
United Kingdom  
N15 5NN

Date: *18 September 2018*



# **Trafalgar Business Centre Management Company (No.2) Limited**

## **Profit and Loss Account**

**Year ended 31 December 2017**

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	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Turnover	<b>47,959</b>	<b>47,958</b>
Other income	<b>-</b>	<b>444</b>
	<b>47,959</b>	<b>48,402</b>
Depreciation and other amounts written off assets	<b>(13)</b>	<b>(17)</b>
Other charges	<b>(46,211)</b>	<b>(46,789)</b>
Profit	<b>1,735</b>	<b>1,596</b>

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# Trafalgar Business Centre Management Company (No.2) Limited

## Balance Sheet

31 December 2017

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	2017	2016
	£	£
Fixed assets	54	67
Current assets	18,017	17,799
Prepayments and accrued income	449	415
	18,466	18,214
Creditors: amounts falling due within one year	(4,106)	(6,416)
Net current assets	14,360	11,798
Total assets less current liabilities	14,414	11,865
Accruals and deferred income	(2,964)	(2,150)
	11,450	9,715
Capital and reserves	11,450	9,715

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# Trafalgar Business Centre Management Company (No.2) Limited

## Balance Sheet *(continued)*

31 December 2017

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These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 18.09.2018, and are signed on behalf of the board by:



Mrs A Phillips  
Director

Mrs M Gulrajani  
Director



Company registration number: 02752858

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 8 Trafalgar Business Centre, 77-89 River Road, Barking, Essex, IG11 0JU, United Kingdom.