

Flexit IJ Limited

31 December 2004

Registered number 2752647



Flexit IJ Limited

Balance Sheet as at 31 December 2004

	Note	2004 £	2003 £
DEBTORS: amounts falling due after more than one year	2	<u>5,000,002</u>	<u>5,000,002</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,500,002	2,500,002
Share premium account		2,500,000	2,500,000
Profit and loss account		-	-
EQUITY SHAREHOLDERS' FUNDS		<u>5,000,002</u>	<u>5,000,002</u>

For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibilities for:

- (a) Ensuring the company keeps accounting records which comply with section 221;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board of directors on
and signed on its behalf by



AMEC NOMINEES LIMITED
DIRECTOR

22 APR 2005

The notes on page 2 form part of these accounts.

Flexit IJ Limited

Notes to the accounts

1 ACCOUNTING POLICIES

Basis of the preparation of the accounts

The directors have taken advantage of the exemption in FRS 8 paragraph 3(c) and have not disclosed related party transactions with parent and fellow subsidiary undertakings.

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards and the Companies Act 1985.

Cash flow statement

The company is exempt from the requirements of FRS1 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of AMEC plc, and its cash flows are included within the consolidated cash flow of that group.

2 DEBTORS: amounts falling due after more than one year

	2004	2003
	£	£
Amounts owed by group	<u>5,000,002</u>	<u>5,000,002</u>

3 SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2004	2003	2004	2003
	number	number	£	£
Ordinary shares of 50p each	5,000,003	5,000,003	2,500,001.50	2,500,001.50
'A' ordinary shares of 50p	<u>1</u>	<u>1</u>	<u>0.50</u>	<u>0.50</u>
	<u>5,000,004</u>	<u>5,000,004</u>	<u>2,500,002.00</u>	<u>2,500,002.00</u>

4 ULTIMATE PARENT COMPANY

The company regarded by the directors as the ultimate parent company is AMEC plc which is incorporated in England. Copies of the group accounts can be obtained from AMEC plc, Sandiway House, Hartford, Northwich, Cheshire, CW8 2YA.