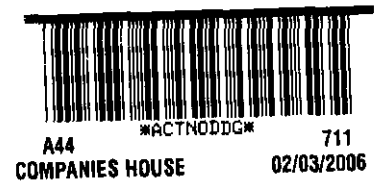


REGISTERED NUMBER: 2752335 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

FOR

DIRECT VENDING SERVICES LIMITED



DIRECT VENDING SERVICES LIMITED

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for the year ended 30 September 2005

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DIRECT VENDING SERVICES LIMITED

COMPANY INFORMATION
for the year ended 30 September 2005

DIRECTORS:	S Mallory D Stoner
SECRETARIES:	S Mallory D Stoner
REGISTERED OFFICE:	DVS House 80 Sompting Road Worthing West Sussex BN14 9ES
REGISTERED NUMBER:	2752335 (England and Wales)
ACCOUNTANTS:	Feist Hedgethorpe Limited Chartered Accountants Preston Park House South Road Brighton East Sussex BN1 6SB
BANKERS:	Barclays Bank PLC Chapel Road Worthing West Sussex BN11 1EX

DIRECT VENDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET
30 September 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	8,721	9,371
Tangible assets	3	23,825	30,583
		<u>32,546</u>	<u>39,954</u>
CURRENT ASSETS			
Stocks		225,244	235,009
Debtors		164,204	179,861
Cash in hand		858	819
		<u>390,306</u>	<u>415,689</u>
CREDITORS			
Amounts falling due within one year	4	(367,253)	(338,475)
NET CURRENT ASSETS		<u>23,053</u>	<u>77,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,599	117,168
CREDITORS			
Amounts falling due after more than one year	4	(42,165)	(75,781)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(1,510)</u>	<u>-</u>
		<u>11,924</u>	<u>41,387</u>
CAPITAL AND RESERVES			
Called up share capital	5	6,000	6,000
Profit and loss account		5,924	35,387
SHAREHOLDERS' FUNDS		<u>11,924</u>	<u>41,387</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DIRECT VENDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
30 September 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
S Mallory - Director


.....
D Stoner - Director

Approved by the Board on 14/2/06

The notes form part of these abbreviated accounts

DIRECT VENDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

DIRECT VENDING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 September 2005**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	
and 30 September 2005	<u>13,000</u>
AMORTISATION	
At 1 October 2004	3,629
Charge for year	<u>650</u>
At 30 September 2005	<u>4,279</u>
NET BOOK VALUE	
At 30 September 2005	<u>8,721</u>
At 30 September 2004	<u>9,371</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	91,809
Additions	<u>1,183</u>
At 30 September 2005	<u>92,992</u>
DEPRECIATION	
At 1 October 2004	61,225
Charge for year	<u>7,942</u>
At 30 September 2005	<u>69,167</u>
NET BOOK VALUE	
At 30 September 2005	<u>23,825</u>
At 30 September 2004	<u>30,584</u>

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	<u>68,515</u>	<u>97,728</u>

DIRECT VENDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 September 2005

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>