

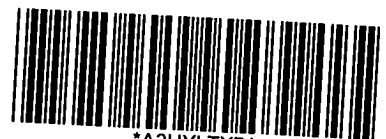
COMPANY REGISTRATION NUMBER 02751884

Insurance Training & Marketing Limited

Unaudited Abbreviated Accounts

31 January 2014

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Insurance Training & Marketing Limited

Abbreviated Accounts

year ended 31 January 2014

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Insurance Training & Marketing Limited

Abbreviated Balance Sheet

31 January 2014

	Note	2014	2013
	2	£	£
Fixed assets			
Tangible assets		22,118	23,623
Current assets			
Stocks		1,000	1,000
Debtors		36,029	11,396
Cash at bank and in hand		43,681	49,172
		<u>80,710</u>	<u>61,568</u>
Creditors: Amounts falling due within one year		<u>24,139</u>	<u>21,028</u>
Net current assets		<u>56,571</u>	<u>40,540</u>
Total assets less current liabilities		<u>78,689</u>	<u>64,163</u>
Provisions for liabilities		<u>1,906</u>	<u>1,574</u>
		<u>76,783</u>	<u>62,589</u>
Capital and reserves			
Called-up equity share capital	4	60	60
Other reserves		40	40
Profit and loss account		76,683	62,489
Shareholders' funds		<u>76,783</u>	<u>62,589</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Insurance Training & Marketing Limited

Abbreviated Balance Sheet *(continued)*

31 January 2014

These abbreviated accounts were approved and signed by the director and authorised for issue on 2/10/2014

A handwritten signature in black ink, consisting of stylized initials 'ND' followed by a long horizontal stroke that curves upwards at the end.

N D Kube
Director

Company Registration Number: 02751884

Insurance Training & Marketing Limited**Notes to the Abbreviated Accounts****year ended 31 January 2014****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents goods sold and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over period of the lease
Aircraft	-	15% on net book value
Fixtures & Fittings	-	15% on cost
Motor Vehicles	-	20% on net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Insurance Training & Marketing Limited

Notes to the Abbreviated Accounts

year ended 31 January 2014

1. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 February 2013	105,630
Additions	6,636
Disposals	(24,645)
At 31 January 2014	<u><u>87,621</u></u>
Depreciation	
At 1 February 2013	82,007
Charge for year	3,918
On disposals	(20,422)
At 31 January 2014	<u><u>65,503</u></u>
Net book value	
At 31 January 2014	<u><u>22,118</u></u>
At 31 January 2013	<u><u>23,623</u></u>

3. Transactions with the director

As at 31 January 2014 there is a debit balance on the director's loan account of £13,078 (2013: Debit £11,396), which was repaid on 22 September 2014.

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>60</u>	<u>60</u>	<u>60</u>	<u>60</u>