

**REGISTRAR OF
COMPANIES**

Dunstall Park Stables Limited

Report and Financial Statements

Year Ended

31 December 2002



BDO

BDO Stoy Hayward
Chartered Accountants

DUNSTALL PARK STABLES LIMITED

Annual report and financial statement for the year ended 31 December 2002

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Directors

I R Penrose
E C Taylor
R I Renton

Secretary and registered office

W A Parker, Dunstall Park, Gorsebrook Road, Wolverhampton, WV6 0PE.

Company number

2751773

DUNSTALL PARK STABLES LIMITED

Report of the directors for the year ended 31 December 2002

The directors present their annual report and financial statement of the company for the year ended 31 December 2002.

The company has not traded during the financial year and accordingly no profit and loss account has been prepared.

The directors of the company during the financial year were:

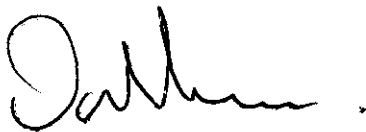
I R Penrose
E C Taylor
R I Renton

No director had any interest in the ordinary share capital of the company.

The interests of I R Penrose in the share capital of Arena Leisure Plc, the company's ultimate parent company, are disclosed in the financial statements of that company.

On behalf of the Board

I R Penrose



Director

Date

2/4/03

DUNSTALL PARK STABLES LIMITED

Balance sheet at 31 December 2002

	2002 £	2001 £
Current assets		
Debtors:		
Amount owed to group undertaking	6,099	6,099
Creditors: amounts falling due within one year		
Amount owed to group undertaking	49,557	49,557
	<u>(43,458)</u>	<u>(43,458)</u>
	<u><u></u></u>	<u><u></u></u>
Represented by:		
Capital and reserves		
Called up share capital – authorised 50,000 ordinary shares of £1 each		
Called-up, issued and fully paid 2 ordinary shares of £1 each	2	2
Profit and loss account	(43,460)	(43,460)
	<u>(43,458)</u>	<u>(43,458)</u>
	<u><u></u></u>	<u><u></u></u>

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

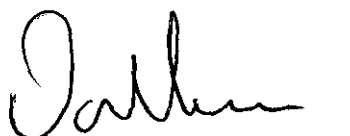
The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2002 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company, whose immediate parent company is RAM Racing Leisure Limited and whose ultimate parent company is Arena Leisure Plc, was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year. Copies of its consolidated financial statements are available from Companies House.

The financial statements were approved by the Board on

I R Penrose
Director

 2/4/03