

Company Registration No. 2751705

CHELSMINSTER LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014

WEDNESDAY



A14 *A42XS9PD* #197
11/03/2015
COMPANIES HOUSE

CHELSEMINSTER LIMITED
COMPANY REGISTRATION NO. 2751705 (ENGLAND AND WALES)
DIRECTORS' REPORT FOR THE YEAR ENDED 30TH JUNE 2014

The directors present their report and the accounts for the year ended 30th June 2014.

Principal Activity

The company's principal activity during the year was the management of the property at 30 Coleherne Road, London SW10.

Directors

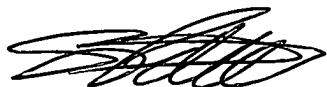
The directors who served during the year were:

S L Lucas
A L DeLucena
P Bettini
S Ferneini (Appointed 11.06.14.)

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on ...6th January 2015.....

By Order Of The Board



for
Quadrant Property Management Ltd

CHELSMINSTER LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2014

	<u>Notes</u>	2014	2013
		£	£
ADMINISTRATIVE EXPENSES		(1,095)	(1,080)
OTHER OPERATING INCOME	2	<u>1,095</u>	<u>1,080</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

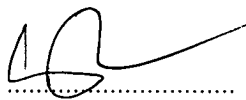
The notes on pages 4 and 5 form part of these accounts.

CHELSPINSTER LIMITED**BALANCE SHEET****AS AT 30TH JUNE 2014**

	<u>Notes</u>	2014 £	2013 £
<u>FIXED ASSETS</u>			
Tangible Assets	3	3,942	<u>3,942</u>
<u>CURRENT ASSETS</u>			
Debtors	4	30,377	24,777
<u>CREDITORS: amounts falling</u>			
due within one year	5	<u>30,377</u>	<u>24,777</u>
		0	0
NET ASSETS		<u>3,942</u>	<u>3,942</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	5	5
Other Reserves	8	<u>3,937</u>	<u>3,937</u>
SHAREHOLDERS' FUNDS		<u>3,942</u>	<u>3,942</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 30th June 2014. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2014 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 6/1/15 and are signed on its behalf.


..... Director
S. L. Lucas

The notes on pages 4 and 5 form part of these accounts.

CHELSMINSTER LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2014

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 30 Coleherne Road London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2014 £	2013 £
<u>Income</u>		
Contributions Receivable From Lessees:		
Advance Service Charge (Including Reserve Fund Demands)	12,140	<u>12,140</u>
<u>Expenditure</u>		
Property Management Expenses	6,720	6,320
Contribution To Administrative Expenses Of Chelsminster Limited	<u>1,095</u>	<u>1,080</u>
	<u>7,815</u>	<u>7,400</u>
	4,325	4,740
<u>Transfer To Reserve Fund</u>	<u>(4,325)</u>	<u>(4,740)</u>
Funds Due To Lessees At 30th June 2014	<u>0</u>	<u>0</u>

3. TANGIBLE ASSETS

	2014 £	2013 £
<u>Freehold Property</u>		
Cost At 30.06.13 & 30.06.14	<u>3,942</u>	<u>3,942</u>

In the opinion of the directors at 30th June 2014 there was no material difference between the book and market value of the property.

CHELSEMINSTER LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2014

4. DEBTORS

	2014	2013
	£	£
Lessee Account Balances	2,904	2,428
Funds Held By Managing Agents	27,473	22,349
	<u>30,377</u>	<u>24,777</u>

5. CREDITORS: amounts falling due within one year

	2014	2013
	£	£
Lessee Account Balances	1,270	0
Accruals	1,494	1,565
Sundry Creditors	136	136
Reserve Fund (Note 6)	27,477	23,076
	<u>30,377</u>	<u>24,777</u>

6. RESERVE FUND

	2014	2013
	£	£
Balance At 01.07.13	23,076	18,302
Transfer To Reserve Fund (Note 2)	4,325	4,740
Interest Received Net Of Tax	76	34
Balance At 30.06.14	<u>27,477</u>	<u>23,076</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2014	2013
	£	£
Ordinary Shares of £1 each	<u>5</u>	<u>5</u>

8. OTHER RESERVES

	2014	2013
	£	£
Balance At 01.07.13. & 30.06.14	<u>3,937</u>	<u>3,937</u>