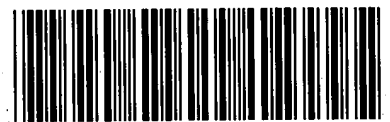


COMPANY REGISTRATION NUMBER 02751563

Restoration Limited
Abbreviated Financial Statements
For the year ended
31 December 2015

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Restoration Limited

Abbreviated Accounts

Year ended 31 December 2015

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Restoration Limited
Abbreviated Balance Sheet
31 December 2015

	Note	2015	2014
		£	£
Fixed Assets	2		
Tangible assets		-	-
Investments		-	37
		-	37
Current Assets			
Debtors	3	721,876	668,515
Cash at bank and in hand		-	24
		721,876	668,539
Creditors: Amounts Falling due Within One Year		34,505	32,120
Net Current Assets		687,371	636,419
Total Assets Less Current Liabilities		687,371	636,456
Capital and Reserves			
Called-up equity share capital	4	695	695
Profit and loss account		686,676	635,761
Shareholders' Funds		687,371	636,456

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

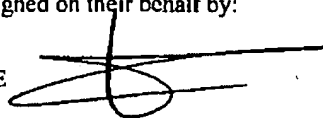
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29 September 2016, and are signed on their behalf by:

K.A. Olisa OBE
 Director



Company Registration Number: 02751563

The notes on pages 2 to 3 form part of these abbreviated accounts.

Restoration Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% straight line
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Investments

Investments are included at cost. Profits or losses arising from the disposal of fixed asset investments are treated as part of the results from ordinary activities.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Restoration Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2015

2. Fixed Assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 January 2015	34,603	37	34,640
Disposals	—	(37)	(37)
At 31 December 2015	<u>34,603</u>	<u>—</u>	<u>34,603</u>
Depreciation			
At 1 January 2015	34,603	—	34,603
At 31 December 2015	<u>34,603</u>	<u>—</u>	<u>34,603</u>
Net Book Value			
At 31 December 2015	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2014	<u>—</u>	<u>37</u>	<u>37</u>

3. Debtors

Debtors include amounts of £676,179 (2014 - £400,000) falling due after more than one year.

4. Share Capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>695</u>	<u>695</u>	<u>695</u>	<u>695</u>