

**TELEPHONE LINES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**TELEPHONE LINES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**TELEPHONE LINES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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<b>Directors</b>	Malcolm Percival Angela Percival
<b>Company Number</b>	02751027 (England and Wales)
<b>Registered Office</b>	HIGHER TIPPACOTT FARM BRENDON DEVON EX35 6PU
<b>Accountants</b>	Philip Gurnhill Accountants FIRST FLOOR 6 GLOUCESTER STREET MALMESBURY Wiltshire SN16 0AA

**TELEPHONE LINES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Inventories	5	9,565	10,896
Debtors	6	-	89
Cash at bank and in hand		174	1,498
		<u>9,739</u>	<u>12,483</u>
<b>Creditors: amounts falling due within one year</b>	7	(42,592)	(55,639)
<b>Net current liabilities</b>		<u>(32,853)</u>	<u>(43,156)</u>
<b>Net liabilities</b>		<u>(32,853)</u>	<u>(43,156)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(33,853)	(44,156)
<b>Shareholders' funds</b>		<u>(32,853)</u>	<u>(43,156)</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2020 and were signed on its behalf by

Malcolm Percival  
Director

Company Registration No. 02751027

**TELEPHONE LINES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1 Statutory information**

Telephone Lines Limited is a private company, limited by shares, registered in England and Wales, registration number 02751027. The registered office is HIGHER TIPPACOTT FARM, BRENDON, DEVON, EX35 6PU.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 October 2018	9,198
At 30 September 2019	9,198
<b>Depreciation</b>	
At 1 October 2018	9,198
At 30 September 2019	9,198
<b>Net book value</b>	
At 30 September 2019	-

**5 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Finished goods	9,565	10,896
	9,565	10,896

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	-	89

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<b>7 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Loans from directors	41,872	54,919
Accruals	720	720
	<hr/>	<hr/>
	42,592	55,639
	<hr/>	<hr/>

**8 Average number of employees**

During the year the average number of employees was 2 (2018: 2).

