

Dafisa International Eurotrust (UK) Ltd.

Statutory Accounts

For the Year Ended

31 December 2016

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Dafisa International Eurotrust (UK) Ltd.

Financial Statements

Year Ended 31 December 2016

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Dafisa International Eurotrust (UK) Ltd.

Officers and Registered Office

The Board of Directors

Helen Roue
Corporate Officer Ltd

Company Secretary

Newchain Ltd

Registered Office

1st Floor
Midas House
2 Knoll Rise
Orpington
Kent, BR6 0EL
England, UK

Dafisa International Eurotrust (UK) Ltd.

Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed Assets			
Investments	4	521,852	531,852
Current Assets			
Debtors	5	400,000	400,000
Creditors: amounts falling due within one year	6	(521,852)	(521,852)
Net Current Liabilities		(121,852)	(131,852)
Total Assets Less Current Liabilities		<u>400,000</u>	<u>400,000</u>
Capital and Reserves			
Called up share capital	7	400,000	400,000
Members Funds		<u>400,000</u>	<u>400,000</u>

These financial statements have been prepared in accordance with, and are being delivered to the Registrar of Companies under, the provisions applicable to companies subject to the small companies' regime.

The statement of comprehensive income is not being delivered to the Registrar of Companies.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20 November 2017, and are signed on behalf of the board by:

N. Irving [NICHOLAS IRVING]

PP Corporate Officer Ltd
Director

Company registration number: 02750921

The notes on pages 3 to 4 form part of these financial statements.

Dafisa International Eurotrust (UK) Ltd.

Notes to the Financial Statements

Year Ended 31 December 2016

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, Midas House, 2 Knoll Rise, Orpington, Kent, BR6 0EL, England, UK.

2. Statement of Compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

3.1 Basis of Preparation

The financial statements have been prepared on the historical cost basis.

The company is acting as a principal in its commercial dealings in taking primary responsibility for its investment holdings comprising the Swiss bearer shares in Note 4. below by accepting exposure to any risks that may arise therefrom. Consequently these Financial Statements have been prepared reflecting the substance of this position by being presented adopting an accounting practice equivalent to the approach followed in its balance sheet to 31 December 2015 that applied Paragraphs 52 and 55 of Appendix III of the Financial Reporting Standard for Smaller Entities (effective January 2015); being the accounting practice applicable to a party acting as principal (and the comparative figures shown in these financial statements for 2015 have been correspondingly restated).

3.2 Investments

Fixed asset investments are initially recorded at cost.

4. Investments

	Shares in group undertakings £
Cost	
At 1 January 2016	531,852
Disposals	(10,000)
At 31 December 2016	521,852
Impairment	
At 1 Jan 2016 and 31 Dec 2016	—
Carrying amount	
At 31 December 2016	521,852
At 31 December 2015	531,852

Dafisa International Eurotrust (UK) Ltd.

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2016

4. Investments *(continued)*

The above fixed asset investment of £521,852 is a 100% holding of the issued share capital of Private Equity Placements and Corporate Finance Consultants Suisse SA which is being shown as a consequence of the accounting practice stated in Note 3.1 above and the £10,000 disposal in the year was for 100% of the issued share capital of Geieonline Dafconsulting (UK) Ltd which was previously shown at the par value of the share capital and which was also shown as a consequence of the accounting practice stated in Note 3.1 above.

5. Debtors

	2016 £	2015 £
Other debtors	<u>400,000</u>	<u>400,000</u>

6. Creditors: amounts falling due within one year

	2016 £	2015 £
Other creditors	<u>521,852</u>	<u>521,852</u>

Creditors represent the amount needing to be shown to reflect and recognise the present economic obligations that would ordinarily crystallise to be discharged in the event of, and from the proceeds of, a realisation of the fixed asset investments at the net book value shown at Note 4 above, and is included in the accounts in consequence of adopting the accounting practice stated in Note 3.1 above (so is in substance wholly within paragraph 61(4)(a)&(b) of Schedule 1 to the accounts regulations of 2008 S.I. No.410 by reference to the investments shown in Note 4 above).

7. Called Up Share Capital

Share capital of £400,000 is made up of 4 "A" Ordinary shares of £1 each and 399,996 "B" Ordinary shares of £1 each.