

Fujitsu Services (Flexible Finance) Limited

Report and Financial Statements 2018

Registered number 2750449



Fujitsu Services (Flexible Finance) Limited

Directors

A J Hooles
T Audley-Miller

Secretary

R Hitching

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Director's Report

For the year ended 31 March 2018

The Directors submit their report together with the financial statements for the year ended 31 March 2018.

The company has met the requirements of the Companies Act 2006 to obtain the exemption provided from the presentation of a strategic report.

Business Activity

Fujitsu Services (Flexible Finance) Limited ("the Company") has not traded during the year and is not expected to do so in the foreseeable future. The Company was dormant within the meaning of section 480 of the Companies Act 2006 throughout the year ended 31 March 2018.

The Company made a profit of £nil (2017: £nil.).

The Board

A J Hooles
T Audley-Miller

Directors' Interests

The Directors in office at 31 March 2018 did not have any interests in, or options over, shares or debentures of the Company or of any other group company, which are required to be entered in the Register of Directors' Interests.

There are no contracts in relation to the Company's business in which the Director has a material interest.

Statement of Directors' Responsibilities in Respect of the Report and the Financial Statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

Balance Sheet
as at 31 March 2018

		2018	2017
	Notes	£	£
Current Assets			
Receivables	2	<u>1</u>	<u>1</u>
Total Assets		<u>1</u>	<u>1</u>
Equity			
Called up Share Capital	3	<u>1</u>	<u>1</u>
Retained Earnings		<u>-</u>	<u>-</u>
Total Equity		<u>1</u>	<u>1</u>
Total Equity and Liabilities		<u>1</u>	<u>1</u>

For the year ended 31 March 2018 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year ended 31 March 2018 in accordance with section 476 of the Companies Act 2006. The Director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its profit and loss for the financial year in accordance with section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

These financial statements were approved by the board of Directors on 27th July 2018 and were signed on its behalf by:

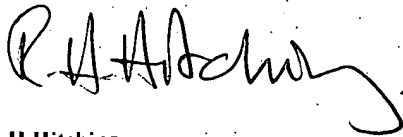

T. Audley-Miller
Director

Director's Report continued

Auditors

For the period ended 31 March 2018 the Company was entitled to exemption under section 480 of the Companies Act 2006.

By order of the board



R H Hitching

Secretary

22 Baker Street

London W1U 3BW

27th July 2018

Notes to the Financial Statements

1 Accounting Policies

The Company is a company incorporated and domiciled in England and Wales.

The financial statements of the Company for the year ended 31 March 2018 have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the European Union ("Adopted IFRSs").

The accounting policies set out below have, unless otherwise stated, been applied consistently in all periods presented in these financial statements.

The financial statements were authorised for issue by the Directors on 27th July 2018.

Basis of Preparation

The financial statements are prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value; derivative financial instruments, financial instruments held for trading, and financial instruments classified as available for sale. Non-current assets and disposal groups held for sale are stated at the lower of previous carrying amount and fair value less costs to sell.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these consolidated financial statements.

In these Financial Statements the following adopted IFRSs applicable for the year commencing on or before 1 April 2017 are effective for the first time:

IFRS 12 Disclosure of interest in other entities - Amendment (clarifying scope)

IAS 7 Statement of Cash Flow - Amendment (Disclosure Initiative)

IAS 12 Income Taxes - Amendment (recognition of deferred tax assets for unrealised losses)

Other amendments and changes to IFRS have no material impact on the Group's financial position. Improvements to IFRSs: The IASB issued improvements to a number of IFRSs in the year as part of its annual improvement project. These have no impact on the Company's results or financial position.

Adopted IFRSs not yet applied

	Applicable for the year commencing on or after:
IFRS 1 First Time Adoption of International Financial Reporting Standards - Amendment (removing short-term exemptions)	1 January 2018
IFRS 2 Share-based payment - Amendment (clarify the classification and measurement of share-based payment transactions)	1 January 2018
IFRS 3 Business Combinations - Amendment (remeasurement of previously held interest)	1 January 2019
IFRS 4 Insurance Contracts - Amendment (interaction of IFRS 4 and IFRS 9)	1 January 2018
IFRS 9 Financial Instruments - Final version (incorporating requirements for classification and measurement, impairment, general hedge accounting and derecognition)	1 January 2018
IFRS 9 Financial Instruments - Amendment (prepayment features with negative compensation and modification of financial liabilities)	1 January 2019
IFRS 11 Joint Arrangements - Amendment (remeasurement of previously held interest)	1 January 2019
IFRS 15 Revenue from Contract with Customers – Original issue and amendments (clarifications)	1 January 2018
IFRS 16 Leases - Original issue	1 January 2019
IFRS 17 Insurance Contracts - Original issue	1 January 2021
IAS 12 Income Taxes - Amendment (income tax consequences of dividends)	1 January 2019
IAS 19 Employee Benefits - Amendments (plan amendments, curtailments or settlements)	1 January 2019
IAS 23 Borrowing Costs - Amendments (borrowing costs eligible for capitalisation)	1 January 2019
IAS 28 Investments in Associates and Joint Ventures - Amendment (clarifying certain fair value measurements)	1 January 2018
IAS 28 Investments in Associates and Joint Ventures - Amendment (long term interest in associates and joint ventures)	1 January 2019
IAS 39 Financial Instruments: Recognition and Measurement - Amendment (application of hedge accounting)	1 January 2018
IAS 40 Investment Property - Amendment (clarify transfers of property to, or from, investment property)	1 January 2018

	2018	2017
	£	£
2 Receivables		

1

	2018	2017
	£	£
3 Called up Share Capital		

1. *Journal of the American Medical Association*, 1997; 278: 1039-1044.

Notes to the Financial Statements continued

4	Related Parties	2018 £	2017 £
	Loans and other receivables with related parties:		
	Fujitsu Services Limited	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>

The remuneration of key management personnel is borne by the parent company.

5 Ultimate Holding Company

The Company's controlling entity and intermediate holding company is Fujitsu Services Limited, a company registered in England. This is the smallest group of which the Company is a member and for which consolidated statements are drawn up.

Copies of its financial statements can be obtained from:

22 Baker Street
London
W1U 3BW

The ultimate holding company is Fujitsu Limited, a company incorporated in Japan. This is the largest Group of which the Company is a member and for which consolidated financial statements are drawn up.

A copy of its financial statements can be obtained from:

Shiodome City Center
1-5-2 Higashi-Shimbashi
Minato-ku
Tokyo 105-7123
Japan