

BOWMAN INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

THURSDAY



A52G3JGJ

A09

10/03/2016

#65

COMPANIES HOUSE

BOWMAN INTERNATIONAL LIMITED

INDEPENDENT AUDITOR'S REPORT TO BOWMAN INTERNATIONAL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Bowman International Limited for the year ended 30 September 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

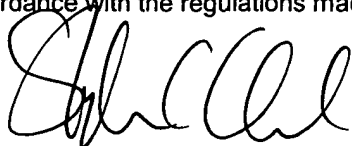
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

UNQUALIFIED OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Stephen Clarke FCCA (Senior Statutory Auditor)

for and on behalf of

James Cowper Kreston

Chartered Accountants and Statutory Auditor

2 Chawley Park

Cumnor Hill

Oxford

Oxfordshire

OX2 9GG

Date:

24 February 2016

BOWMAN INTERNATIONAL LIMITED
REGISTERED NUMBER: 02750164

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		1,691,541		1,704,059
Investments	3		1,522		1,522
			<u>1,693,063</u>		<u>1,705,581</u>
CURRENT ASSETS					
Stocks		2,331,626		1,964,152	
Debtors		1,304,353		1,406,389	
Cash at bank and in hand		688,189		980,909	
		<u>4,324,168</u>		<u>4,351,450</u>	
CREDITORS: amounts falling due within one year		(1,251,377)		(1,428,923)	
NET CURRENT ASSETS			<u>3,072,791</u>		<u>2,922,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,765,854</u>		<u>4,628,108</u>
CREDITORS: amounts falling due after more than one year			(113,339)		(379,899)
PROVISIONS FOR LIABILITIES					
Deferred tax			(4,415)		(779)
NET ASSETS			<u>4,648,100</u>		<u>4,247,430</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000,035		1,000,030
Profit and loss account			3,648,065		3,247,400
SHAREHOLDERS' FUNDS			<u>4,648,100</u>		<u>4,247,430</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr P D Hancock
 Director

Date: 17 FEBRUARY 2016

The notes on pages 3 to 5 form part of these financial statements.

BOWMAN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	15% to 25% straight line

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BOWMAN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES (continued)

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2014	2,690,695
Additions	148,290
Disposals	(64,209)
At 30 September 2015	<u>2,774,776</u>
Depreciation	
At 1 October 2014	986,636
Charge for the year	143,504
On disposals	(46,905)
At 30 September 2015	<u>1,083,235</u>
Net book value	
At 30 September 2015	<u><u>1,691,541</u></u>
At 30 September 2014	<u><u>1,704,059</u></u>

BOWMAN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 October 2014 and 30 September 2015	1,522
Net book value	
At 30 September 2015	1,522
At 30 September 2014	1,522

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
3,500 (2014 - 3,000) Ordinary D shares of £0.01 each	35	30
	<u>1,000,035</u>	<u>1,000,030</u>

On 30 August 2013 8,000 EMI share options were granted in respect of Ordinary D shares of £0.01 each with an exercise price of £0.01 per share.

3,000 shares options vested immediately with 500 share options vesting each year on the anniversary of the grant date. There are no performance conditions attached to the share options.

1 (2014: 1) individual held share options in the company at the year end.

At the year end 4,000 (2014: 3,500) share options had vested and 500 (2014: 3,000) were exercised during the year.