

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Penn Contracting Limited

TUESDAY



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15/09/2015

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COMPANIES HOUSE

Penn Contracting Limited

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for the Year Ended 31 December 2014

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Penn Contracting Limited

Company Information

for the Year Ended 31 December 2014

**DIRECTOR:**

P Naylor

**REGISTERED OFFICE:**

48 Lingfield Avenue  
Kingston upon Thames  
Surrey  
KT1 2TN

**REGISTERED NUMBER:**

02749547 (England and Wales)

**ACCOUNTANTS:**

Crowe Clark Whitehill  
St Bride's House  
10 Salisbury Square  
London  
EC4Y 8EH

Abbreviated Balance Sheet  
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19		4,089
<b>CURRENT ASSETS</b>					
Debtors		233,671		116,010	
Cash at bank		201,189		207,571	
		434,860		323,581	
<b>CREDITORS</b>					
Amounts falling due within one year		240,288		229,757	
<b>NET CURRENT ASSETS</b>			194,572		93,824
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			194,591		97,913
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Share premium			29,892		29,892
Capital redemption reserve			208		208
Profit and loss account			164,481		67,803
<b>SHAREHOLDERS' FUNDS</b>			194,591		97,913

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

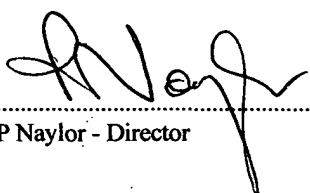
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9.9.15 and were signed by:

  
P Naylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	81,889
<b>DEPRECIATION</b>	
At 1 January 2014	77,800
Charge for year	4,070
At 31 December 2014	81,870
<b>NET BOOK VALUE</b>	
At 31 December 2014	19
At 31 December 2013	4,089

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
10	Ordinary	£1	10	10