

Registration number: 2749401

# Murpak Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

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09/08/2014

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COMPANIES HOUSE

Graham H. Wood & Co  
225 Market Street  
Hyde  
Cheshire  
SK14 1HF

**Murpak Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Murpak Limited  
for the Year Ended 31 December 2013**

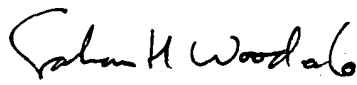
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Murpak Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Murpak Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Murpak Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Murpak Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Murpak Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Murpak Limited. You consider that Murpak Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Murpak Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
Graham H. Wood & Co  
225 Market Street  
Hyde  
Cheshire  
SK14 1HF  
4 August 2014

**Murpak Limited**  
**(Registration number: 2749401)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		20,944	23,274
<b>Current assets</b>			
Stocks		150,065	148,747
Debtors		142,743	142,253
		292,808	291,000
Creditors: Amounts falling due within one year		(207,795)	(215,761)
Net current assets		85,013	75,239
Total assets less current liabilities		105,957	98,513
Creditors: Amounts falling due after more than one year		(20,000)	(20,715)
Provisions for liabilities		(3,396)	(3,942)
Net assets		82,561	73,856
<b>Capital and reserves</b>			
Called up share capital	4	150	150
Profit and loss account		82,411	73,706
Shareholders' funds		82,561	73,856

**Murpak Limited**  
**(Registration number: 2749401)**  
**Abbreviated Balance Sheet at 31 December 2013**

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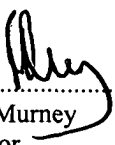
For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

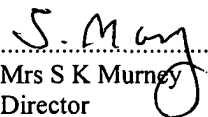
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 48.14..... and signed on its behalf by:

  
.....  
Mr P Murney  
Director

  
.....  
Mrs S K Murney  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

## **Murpak Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when goods are physically delivered to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold property improvements	Straight line over 6 years
Fixtures & fittings	15% per annum using the reducing balance method
Computer equipment	25% per annum using the reducing balance method

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## Murpak Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

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#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 January 2013	100,752	100,752
Additions	4,793	4,793
Disposals	(16,996)	(16,996)
At 31 December 2013	<u>88,549</u>	<u>88,549</u>
<b>Depreciation</b>		
At 1 January 2013	77,478	77,478
Charge for the year	5,736	5,736
Eliminated on disposals	(15,609)	(15,609)
At 31 December 2013	<u>67,605</u>	<u>67,605</u>
<b>Net book value</b>		
At 31 December 2013	<u>20,944</u>	<u>20,944</u>
At 31 December 2012	<u>23,274</u>	<u>23,274</u>

#### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2013 £	2012 £
Amounts falling due within one year	42,821	52,652
Amounts falling due after more than one year	-	715
Total secured creditors	<u>42,821</u>	<u>53,367</u>

## Murpak Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... continued

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	10	10	10	10
Ordinary D shares of £1 each	10	10	10	10
Ordinary E shares of £1 each	10	10	10	10
Ordinary F shares of £1 each	10	10	10	10
Ordinary G shares of £1 each	10	10	10	10
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>

#### 5 Control

The company is controlled by Mr P Murney, a director and members of his close family throughout the current and previous year.