

Registration number: 2749401

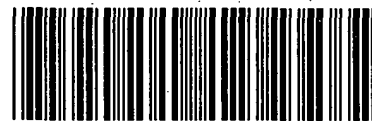
Murpak Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Graham H. Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF

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Murpak Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Murpak Limited
for the Year Ended 31 December 2015**

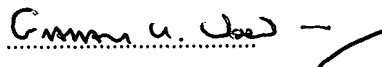
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Murpak Limited for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Murpak Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Murpak Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Murpak Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Murpak Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Murpak Limited. You consider that Murpak Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Murpak Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Graham H. Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF

14 September 2016

Murpak Limited
(Registration number: 2749401)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		20,182	18,635
Current assets			
Stocks		151,191	153,272
Debtors		175,435	154,128
		326,626	307,400
Creditors: Amounts falling due within one year		(178,320)	(199,598)
Net current assets		148,306	107,802
Total assets less current liabilities		168,488	126,437
Creditors: Amounts falling due after more than one year		(20,000)	(20,000)
Provisions for liabilities		(3,305)	(3,113)
Net assets		145,183	103,324
Capital and reserves			
Called up share capital	3	144	144
Profit and loss account		145,039	103,180
Shareholders' funds		145,183	103,324

The notes on pages 4 to 6 form an integral part of these financial statements.

Murpak Limited
(Registration number: 2749401)
Abbreviated Balance Sheet at 31 December 2015

..... *continued*


For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

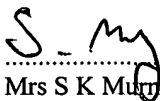
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14.9.16 and signed on its behalf by:


.....
Mr P Murney
Director


.....
Mrs S K Murrey
Director

Murpak Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when goods are physically delivered to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	Straight line over 6 years
Fixtures, fittings, tools and equipment	15% per annum using the reducing balance method
Computer and office equipment	25% per annum using the reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Murpak Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	82,412	82,412
Additions	7,868	7,868
Disposals	(2,605)	(2,605)
At 31 December 2015	<u>87,675</u>	<u>87,675</u>
Depreciation		
At 1 January 2015	63,777	63,777
Charge for the year	5,824	5,824
Eliminated on disposals	(2,108)	(2,108)
At 31 December 2015	<u>67,493</u>	<u>67,493</u>
Net book value		
At 31 December 2015	<u>20,182</u>	<u>20,182</u>
At 31 December 2014	<u>18,635</u>	<u>18,635</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	10	10	10	10
Ordinary C shares of £1 each	2	2	2	2
Ordinary E shares of £1 each	10	10	10	10
Ordinary F shares of £1 each	10	10	10	10
Ordinary G shares of £1 each	12	12	12	12
	<u>144</u>	<u>144</u>	<u>144</u>	<u>144</u>

4 Transactions with the directors

Mr P Murney, Mrs S Murney and Mr G Southwick received net dividends during the year amounting to £30,240, £6,000 and £16,200 respectively. At the year end an amount of £36,542 was due by the company to the directors this amount being included in other creditors

Murpak Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... continued

5 Control

The company is controlled by Mr P Murney, a director and members of his close family throughout the current and previous year.