

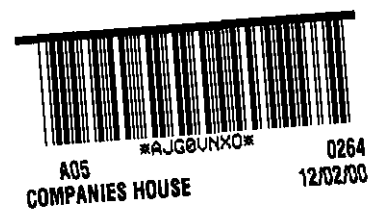
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Carstyle Safety Products Limited

Abbreviated Accounts

30 September 1999

Registration number 2749266



Carstyle Safety Products Limited
Auditors' Report

Auditors' report to Carstyle Safety Products Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

9th February 2000

Hamlet House
366-368 London Road
Westcliff-on-Sea
Essex SS0 7HZ

Hedges Chandler

Hedges Chandler

Chartered Accountants
Registered Auditors

Carstyle Safety Products Limited
Abbreviated Balance Sheet
as at 30 September 1999

	Notes	1999 £	1998 £
Fixed assets			
Tangible assets	2	79,341	93,486
Current assets			
Stocks		116,177	99,965
Debtors		241,593	261,762
Cash at bank and in hand		203,945	292,191
		<u>561,715</u>	<u>653,918</u>
Creditors: amounts falling due within one year		<u>(324,870)</u>	<u>(287,460)</u>
Net current assets		236,845	366,458
Total assets less current liabilities		<u>316,186</u>	<u>459,944</u>
Creditors: amounts falling due after more than one year		(22,688)	(28,925)
Provisions for liabilities and charges		(1,597)	(2,696)
		<u>291,901</u>	<u>428,323</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		291,801	428,223
		<u>291,901</u>	<u>428,323</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

D. Lennox-Lamb

D. Eldridge

) Directors

Approved by the board on

8th February 2000

Carstyle Safety Products Limited
Notes to the Abbreviated Accounts
at 30 September 1999

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation has been provided on the written down value of fixed assets at the following rates per annum: -

Plant and machinery	20%
Office equipment	15%
Motor vehicles	25%

Stocks

Stock and work in progress have been valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in respect of the tax effect of all timing differences to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

Foreign currencies

Liabilities denominated in foreign currencies are translated into sterling at the exchange rate ruling at the balance sheet date.

Transactions occurring during the year are translated using the exchange rate prevailing at the date at which the transactions occurred. All exchange gains or losses on settled transactions are included as part of the operating result of the company.

Leasing and hire purchase commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated in accordance with the company's depreciation policy.

The interest element is charged to the profit and loss account over the period of the hire purchase contract and represents a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Research and development

Research and development costs are charged to the profit and loss account as incurred.

Carstyle Safety Products Limited
Notes to the Abbreviated Accounts
at 30 September 1999

2 Tangible fixed assets

£

Cost

At 1 October 1998	131,154
Additions	22,229
Disposals	(19,995)

At 30 September 1999	<u>133,388</u>
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Depreciation

At 1 October 1998	37,668
Charge for the year	23,565
On disposals	(7,186)

At 30 September 1999	<u>54,047</u>
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Net book value

At 30 September 1999	<u>79,341</u>
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At 30 September 1998	<u>93,486</u>
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3 Share capital

1999

1998

£

£

Authorised:

'A' Ordinary shares of £1 each	500	500
'B' Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

	1999 No	1998 No	1999 £	1998 £
Allotted, called up and fully paid:				
'A' Ordinary shares of £1 each	88	88	88	88
'B' Ordinary shares of £1 each	12	12	12	12
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Transactions with directors

During the year rent of £ 13,413 (1998: £13,245) was paid to D. Lennox-Lamb in respect of factory premises.

5 Secured loans

Included in creditors is £40,330 (1998: £47,784) secured against the related assets.