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Registered number: 02749156

**GREENACRES (NORTH PARK) LTD**  
**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2018**

**HEDLEY DUNK LIMITED**  
Chartered Accountants & Statutory Auditor  
Trinity House  
3 Bullace Lane  
Dartford  
Kent  
DA1 1BB

THURSDAY



A11 \*A7GUESNM\* #75  
18/10/2018  
COMPANIES HOUSE

**GREENACRES (NORTH PARK) LTD**  
**REGISTERED NUMBER: 02749156**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 5 APRIL 2018**

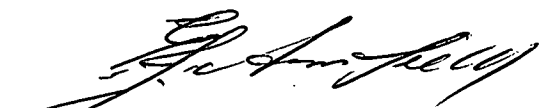
	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	12,724	12,724
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	5	20,307	19,624
		<u>20,307</u>	<u>19,624</u>
Creditors: amounts falling due within one year	6	(17,176)	(16,493)
		<u>3,131</u>	<u>3,131</u>
<b>NET CURRENT ASSETS</b>			
		<u>15,855</u>	<u>15,855</u>
<b>NET ASSETS</b>			
		<u>15,855</u>	<u>15,855</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,050	1,050
Profit and loss account		14,805	14,805
		<u>15,855</u>	<u>15,855</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



**E Armfield**  
Director

The notes on pages 2 to 4 form part of these financial statements.

# **GREENACRES (NORTH PARK) LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018**

### **1. GENERAL INFORMATION**

The Company is a private company limited by shares. The Company's country of Incorporation is England. It's registered office and principal place of business is 323 Bexley Road, Erith, Kent, DA8 3EX. The Company's registered number is 02749156.

### **2. ACCOUNTING POLICIES**

#### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### **2.2 REVENUE**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### **2.3 INTEREST INCOME**

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

#### **2.4 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

## **GREENACRES (NORTH PARK) LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018**

#### **2. ACCOUNTING POLICIES (CONTINUED)**

##### **2.4 TANGIBLE FIXED ASSETS (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	- held at cost, nil depreciation
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

##### **2.5 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.6 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **3. EMPLOYEES**

Staff costs were as follows:

The Company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2017 - 0).

# GREENACRES (NORTH PARK) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

### 4. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST OR VALUATION</b>	
At 6 April 2017	12,724
At 5 April 2018	<u>12,724</u>
<b>NET BOOK VALUE</b>	
At 5 April 2018	<u>12,724</u>
At 5 April 2017	<u>12,724</u>

### 5. CASH AND CASH EQUIVALENTS

	2018 £	2017 £
Cash at bank and in hand	<u>20,307</u>	<u>19,624</u>

### 6. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Other creditors	11,877	11,194
Accruals and deferred income	5,299	5,299
	<u>17,176</u>	<u>16,493</u>

### 7. AUDITORS' INFORMATION

The audit report provided on the full financial statements was not qualified.

The Senior Statutory Auditor was J Outram FCA DChA on behalf of Hedley Dunk Limited, Chartered Accountants and Registered Auditors.