

BAC OUTDOOR LEISURE LIMITEDFINANCIAL STATEMENTSFOR THE PERIOD ENDED 31ST AUGUST 2020

## DIRECTORS:

D Jackson  
Mrs G M Jackson  
Mrs K Parry

## SECRETARY:

D Jackson

## REGISTERED OFFICE:

Central Hall  
Coronation Street  
Elland  
West Yorkshire  
HX5 0DS

## BANKERS:

National Westminster Bank plc

## COMPANY NUMBER:

2748977



BAC OUTDOOR LEISURE LIMITED

BALANCE SHEET

AT 31ST AUGUST 2020

|                              | NOTES | £      | 2020      | £         | £         | 2019     | £ |
|------------------------------|-------|--------|-----------|-----------|-----------|----------|---|
| INTANGIBLE FIXED ASSETS      |       |        |           |           |           |          |   |
| Goodwill at cost             |       |        |           | 47,854    |           | 47,854   |   |
| TANGIBLE FIXED ASSETS        |       |        |           |           |           |          |   |
| Fixtures & equipment         |       |        |           |           |           |          |   |
| See Schedule                 |       |        |           | 1,350     |           | 1,800    |   |
| CURRENT ASSETS               |       |        |           |           |           |          |   |
| Stocks                       | 1(c)  | 45,950 |           |           | 43,200    |          |   |
| Debtors and Prepayments      |       | 2,006  |           |           | 830       |          |   |
| Cash and Bank Balances       |       | 870    |           |           | 870       |          |   |
|                              |       |        | 48,826    |           | 44,900    |          |   |
| Less: LIABILITIES            |       |        |           |           |           |          |   |
| (Amounts due within 1 year)  |       |        |           |           |           |          |   |
| Trade creditors and accruals |       | 8,817  |           |           | 15,851    |          |   |
| Taxes and social security    |       | 14,627 |           |           | 4,800     |          |   |
| Bank overdraft               | 6     | 29,780 |           |           | 29,780    |          |   |
| Corporation tax              | 2     | 1,963  |           |           | 251       |          |   |
|                              |       |        | ( 55,187) |           | ( 50,682) |          |   |
|                              |       |        |           | ( 6,361)  |           | ( 5,782) |   |
| Less: LIABILITIES            |       |        |           |           |           |          |   |
| (Amounts due after 1 year)   |       |        |           |           |           |          |   |
| Director's loans             | 5     |        |           | ( 40,720) |           | (43,668) |   |
| NET ASSETS                   |       |        |           | 2,123     |           | 204      |   |
| CAPITAL AND RESERVES         |       |        |           |           |           |          |   |
| Issued share capital         | 3     |        |           | 100       |           | 100      |   |
| Retained profits             |       |        |           | 2,023     |           | 104      |   |
|                              |       |        |           | 2,123     |           | 204      |   |

BAC OUTDOOR LEISURE LIMITED

BALANCE SHEET AS AT 31ST AUGUST 2020

(CONTINUED)


For the year ending 31st August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- \* the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- \* the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

X 

DAVID M JACKSON

X

X 

GILLIAN JACKSON

X

DIRECTORS

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Dated:  
6th May 2021

BAC OUTDOOR LEISURE LIMITED

NOTES ON THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES

These Accounts have been prepared in accordance with generally accepted accounting practice under the Historical Cost Convention and on a going concern basis. The principal accounting practices are as follows:

- (a) Turnover represents the value of goods invoiced to external customers in the period, net of V.A.T.
- (b) Depreciation is provided so as to write off the cost, less anticipated residual value, of tangible fixed assets evenly over their working lives. The principal rates used are as follows:

|                            |   |                               |
|----------------------------|---|-------------------------------|
| Plant, Equipment, Fixtures | - | 20% on reducing balance basis |
| Motor Vehicles             | - | 25% on reducing balance basis |
- (c) Stocks are stated consistently at the lower of cost and net realisable value.
- (d) Deferred Taxation is provided so as to equalise the timing differences arising in respect of capital allowances available for tax purposes on tangible fixed assets at rates in excess of corresponding charge for depreciation.

2. TAXATION

The charge for taxation relates to UK corporation tax payable on the net profit for the period as adjusted for taxation purposes.

3. SHARE CAPITAL

The authorised share capital of the company is £1,000 comprising 1,000 ordinary shares of £1 each of which 100 have been subscribed for at par value.

BAC OUTDOOR LEISURE LIMITED

NOTES ON THE FINANCIAL STATEMENTS

(Continued)

FOR THE PERIOD ENDED 31ST AUGUST 2020

4. TANGIBLE FIXED ASSETS

Movements on tangible fixed assets during the year were as follows:-

|                         | Plant<br>Equipment<br>Fixtures<br>£ | Motor<br>Vehicles<br>£ | TOTAL<br>£ |
|-------------------------|-------------------------------------|------------------------|------------|
| NET BOOK VALUE          |                                     |                        |            |
| 31st August 2019        | 1,800                               | -                      | 1,800      |
| Additions               | -                                   | -                      | -          |
| Depreciation for Period | ( 450)                              | -                      | ( 450)     |
|                         | <hr/>                               | <hr/>                  | <hr/>      |
| NET BOOK VALUE          |                                     |                        |            |
| 31st August 2020        | 1,350                               | -                      | 1,350      |
|                         | <hr/>                               | <hr/>                  | <hr/>      |

5. DIRECTORS' LOANS

Loans from the directors carry no formal security, are interest-free and are subordinated in favour of the company's bank overdraft.

6. BANK OVERDRAFT

The bank overdraft is secured by a legal mortgage in the Bank's standard form dated 3rd December, 1992 by way of a floating charge over all the company's assets, together with joint and personal guarantees from the two directors.

7. DEBTORS AND PREPAYMENTS

|                       | £     |
|-----------------------|-------|
| Trade Debtors         | -     |
| Prepaid expenses, VAT | 2,006 |
|                       | <hr/> |
|                       | 2,006 |
|                       | <hr/> |