

BAC OUTDOOR LEISURE LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST AUGUST 2022

DIRECTORS:

D Jackson
Mrs G M Jackson
Mrs K Parry

SECRETARY:

D Jackson

REGISTERED OFFICE:

Central Hall
Coronation Street
Elland
West Yorkshire
HX5 0DS

BANKERS:

National Westminster Bank Plc

COMPANY NUMBER:

2748977



BAC OUTDOOR LEISURE LIMITED

BALANCE SHEET AS AT 31ST AUGUST 2023

	NOTES	2022	2021
		£	£
INTANGIBLE FIXED ASSETS			
Goodwill at cost		47,854	47,854
TANGIBLE FIXED ASSETS			
Fixtures and Equipment			
See Schedule		750	1,000
CURRENT ASSETS			
Stocks	1 (c)	37,200	37,600
Debtors and Prepayments		4,823	0
Cash and Bank Balances		870	870
		<u>42,893</u>	<u>38,470</u>
Less LIABILITIES (Amounts Due Within One Year)			
Trade Creditors and Accruals		11,108	12,367
Taxes and Social Security Costs		8,353	10,162
Bank Overdraft	6	29,596	28,721
Corporation Tax	2	483	2,446
		<u>(49,540)</u>	<u>(53,696)</u>
		(6,647)	(15,226)
Less LIABILITIES (Amounts Due After One Year)			
Directors' Loans	5	(51,787)	(35,793)
NET ASSETS		<u>(9,830)</u>	<u>(2,165)</u>
SHARE CAPITAL AND RESERVES			
Issued Share Capital	3	100	100
Profit and Loss Account		(9,930)	(2,265)
		<u>(9,830)</u>	<u>(2,165)</u>

BAC OUTDOOR LEISURE LIMITED

BALANCE SHEET AS AT 31ST AUGUST 2022

(CONTINUED)

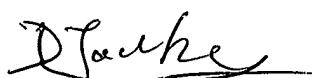
For the year ending 31st August 2022 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- ♦ the members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with section 476.
- ♦ the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Accounts have been prepared in accordance with the micro-entity provisions.

These Accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.



DAVID M JACKSON



GILLIAN JACKSON

DIRECTORS

20th April 2023

BAC OUTDOOR LEISURE LIMITED

NOTES ON THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 31ST AUGUST 2022**

1. ACCOUNTING POLICIES

The Accounts have been prepared in accordance with generally accepted accounting practice under the Historical Cost Convention and on an ongoing basis. The principle accounting practices are as follows:

- (a) Turnover represents the value of services invoiced to external customers in the period, net of VAT.
- (b) Depreciation is charged so as to write off the cost, less anticipated residual value, of tangible fixed assets evenly over their working lives. The principle rates used are as follows:

Plant, Equipment, Fixtures	- 20% on reducing balance basis
Motor Vehicles	- 25% on reducing balance basis
- (c) Stocks are stated consistently at the lower of cost and net realisable value.
- (d) Deferred Taxation is provided so as to equalise the timing differences arising in respect of capital allowances available for tax purposes on tangible fixed assets at rates in excess of corresponding charge for depreciation.

2. TAXATION

The charge for taxation relates to UK Corporation Tax payable on the net profit for the period as adjusted for taxation purposes.

3. SHARE CAPITAL

The authorised share capital of the Company is £1,000 comprising 1000 ordinary shares of which 100 have been subscribed for at par value.

BAC OUTDOOR LEISURE LIMITED

NOTES ON THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST AUGUST 2022
(CONTINUED)

4. TANGIBLE FIXED ASSETS

Movements on tangible fixed assets during the year were as follows:

	<u>Plant</u> <u>Equipment</u> <u>Fixtures</u>	<u>Motor</u> <u>Vehicles</u>	<u>Total</u>
	£	£	£
NET BOOK VALUE	1,000	0	1,000
31st August 2021	0	0	0
Additions	(250)	0	(250)
Depreciation for Period			
 NET BOOK VALUE			
31st August 2022	<u>750</u>	<u>0</u>	<u>750</u>

5. DIRECTORS' LOANS

Loans from Directors carry no formal security, are interest-free and are subordinated in favour of the Company's bank overdraft.

6. BANK OVERDRAFT

The bank overdraft is secured by a legal mortgage in the Bank's standard form dated 3rd December 1992 by way of a floating charge over all the Company's assets, together with joint and personal guarantees from the two Directors.

7. DEBTORS AND PREPAYMENTS

	£
Trade Debtors	4,339
Prepaid Expenses, VAT	484
	<u>4,823</u>