

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Black Katz Eddy Limited

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for the Year Ended 31 October 2021

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DIRECTORS:

A N Black
C S Eddy

REGISTERED OFFICE:

94 Orchard Gate
Greenford
Middlesex
UB6 0QP

REGISTERED NUMBER:

02748792 (England and Wales)

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		14,082		12,595
CURRENT ASSETS					
Debtors	5	65,068		157,355	
Cash at bank		<u>891,307</u>		<u>876,957</u>	
		956,375		1,034,312	
CREDITORS					
Amounts falling due within one year	6	<u>955,579</u>		<u>898,099</u>	
NET CURRENT ASSETS			<u>796</u>		<u>136,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,878		148,808
PROVISIONS FOR LIABILITIES			<u>2,519</u>		<u>2,202</u>
NET ASSETS			<u><u>12,359</u></u>		<u><u>146,606</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>12,259</u>		<u>146,506</u>
SHAREHOLDERS' FUNDS			<u><u>12,359</u></u>		<u><u>146,606</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 October 2022 and were signed on its behalf by:

A N Black - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. **STATUTORY INFORMATION**

Black Katz Eddy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents the total invoice value, excluding value added tax, of fees and commissions receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2020 - 15).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2020	112,457
Additions	4,664
At 31 October 2021	<u>117,121</u>
DEPRECIATION	
At 1 November 2020	99,863
Charge for year	3,176
At 31 October 2021	<u>103,039</u>
NET BOOK VALUE	
At 31 October 2021	<u>14,082</u>
At 31 October 2020	<u>12,594</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade debtors	46,477	60,518
Amounts owed by associates	-	91,373
Other debtors	18,591	5,464
	<u>65,068</u>	<u>157,355</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Tenants' deposits held	493,193	432,699
Trade creditors	207,706	172,502
Taxation and social security	141,849	239,517
Other creditors	112,831	53,381
	<u>955,579</u>	<u>898,099</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.21 £	31.10.20 £
Within one year	11,399	35,106
Between one and five years	281,623	60,902
	<u>293,022</u>	<u>96,008</u>

8. **ULTIMATE CONTROLLING PARTY**

The parent company is Black Katz 2 Limited, a company registered in England and Wales. Mr A Black and Mr C Eddy are the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.