

2748247

PLANTRADE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 1994

COMPANY NUMBER

02748247

Registered in England and Wales

J A TATTERSALL
CHARTERED ACCOUNTANT AND
REGISTERED AUDITOR
86 Earles Meadow
Horsham
West Sussex
RH12 4HP



PLANTRADE LIMITED

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FOR THE YEAR 30 SEPTEMBER 1994

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ACCOUNTANT'S REPORT TO THE SHAREHOLDERS OF
PLANTRADE LIMITED

ABBREVIATED ACCOUNTS: ACCOUNTANT'S REPORT

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF
PLANTRADE LIMITED

I report on the accounts for the year ended 30 September 1994
set out on pages 3 to 9.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITOR

As described on page 1 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

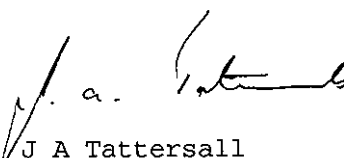
BASIS OF OPINION

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. The procedures provide only the assurance expressed in my opinion.

OPINION

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).


J A Tattersall
Reporting Accountant

86 Earles Meadow
Horsham
West Sussex
RH12 4HP

DATE...3.7.95.....

PLANTRADE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 1994

		1994	1993
	Notes	£	£
FIXED ASSETS	2		
Tangible assets		502	161
Investments		15,000	-
		<hr/> 15,502	<hr/> 161
CURRENT ASSETS			
Stocks		-	9,000
Debtors	20,996		31,819
Cash and bank	5,243		17,118
		<hr/> 26,239	<hr/> 57,937
CREDITORS - amounts falling due within one year		(41,617)	(55,242)
		<hr/> (15,378)	<hr/> 2,695
NET CURRENT ASSETS			
		£ 124	£ 2,856
NET ASSETS		<hr/> £ 124	<hr/> £ 2,856
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		24	2,756
		<hr/> £ 124	<hr/> £ 2,856

For the financial year ended 30 September 1994, the company was entitled to exemption from audit under section 249A(2) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the Board of Directors

P Hacker
Director



Approved by the board on 3 July 1994

PLANTRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR 30 SEPTEMBER 1994

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the amounts invoiced in respect of goods sold during the period and is stated net of value added tax.

1.3 Depreciation

Depreciation provided is calculated to write off the cost of fixed assets over their expected useful lives, using the reducing balance method at the following rates:

Equipment	25% on the reducing balance
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1.4 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Deferred taxation

Provision is made where there is reasonable probability of the amount becoming payable in the foreseeable future.

PLANTRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR 30 SEPTEMBER 1994

2. FIXED ASSETS

	<u>Tangible Fixed Assets</u>	<u>Fixed Assets Investments</u>	<u>Total Fixed Assets</u>
	£	£	£
Cost:			
At 1 October 1993	202	-	202
Additions	508	15,000	15,508
	<hr/>	<hr/>	<hr/>
At 30 September 1994	710	15,000	15,710
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 October 1993	41	-	41
Charge for period	167	-	167
	<hr/>	<hr/>	<hr/>
At 30 September 1994	208	-	208
	<hr/>	<hr/>	<hr/>
Net book value at 30 September 1994	£ 502	£15,000	£ 15,502
	<hr/>	<hr/>	<hr/>
30 September 1993	£ 161	£ -	£ 161
	<hr/>	<hr/>	<hr/>

3. CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted called up and fully paid</u>
	£	£
Ordinary shares of £1 each	1,000	100
	<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTORS

During the year the motor vehicle, held in stock at the previous year end, was sold to Paul Hacker at a third party valuation.