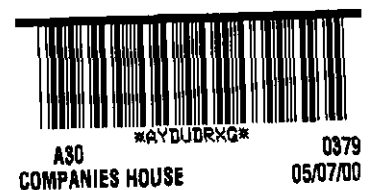

PLANTRADE LIMITED

**ABBREVIATED ACCOUNTS
FOR THE 18 MONTHS ENDED
31 MARCH 2000**

Tattersalls
Chartered Accountants
Concept House
3 Dene Street
Dorking
Surrey RH4 2DR



PLANTRADE LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2000

	Note	£	2000 £	£	1998 £
FIXED ASSETS					
Tangible fixed assets	2		275		367
Investments	3		15,000		15,000
			<u>15,275</u>		<u>15,367</u>
CURRENT ASSETS					
Debtors		1,682		18,313	
Cash at bank and in hand		106,077		67,323	
		<u>107,759</u>		<u>85,636</u>	
CREDITORS: amounts falling due within one year		<u>(89,588)</u>		<u>(100,670)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>18,171</u>		<u>(15,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 33,446</u>		<u>£ 333</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			33,346		233
SHAREHOLDERS' FUNDS			<u>£ 33,446</u>		<u>£ 333</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 28 June 2000 and signed on its behalf.

Paul Hacker

Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31 March 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & equipment	-	25%	on the reducing balance
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1.5 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

PLANTRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31 March 2000

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 1998	1,249
At 31 March 2000	<u>1,249</u>
Depreciation	
At 1 October 1998	882
Charge for period	92
At 31 March 2000	<u>974</u>
Net Book Value	
At 31 March 2000	£ <u>275</u>
At 30 September 1998	£ <u>367</u>

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 October 1998	15,000
At 31 March 2000	<u>15,000</u>
Net Book Value	
At 31 March 2000	£ <u>15,000</u>
At 30 September 1998	£ <u>15,000</u>

4. CALLED UP SHARE CAPITAL

	2000 £	1998 £
Authorised		
1,000 Ordinary shares of £1.00 each	£ <u>1,000</u>	£ <u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	£ <u>100</u>	£ <u>100</u>