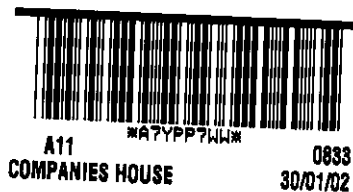

PLANTRADE LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2001**



**Tattersalls
Chartered Accountants
Concept House
3 Dene Street
Dorking
Surrey RH4 2DR**

PLANTRADE LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PLANTRADE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages 2 to 4 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Tattersalls

Chartered Accountants

Concept House
3 Dene Street
Dorking
Surrey RH4 2DR

29 January 2002

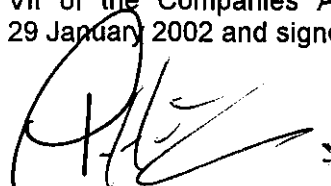
PLANTRADE LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2001

		31 March 2001		31 March 2000	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		215		275
Investments	3		15,000		15,000
			<u>15,215</u>		<u>15,275</u>
CURRENT ASSETS					
Debtors		18,687		1,682	
Cash at bank		6,045		106,077	
		<u>24,732</u>		<u>107,759</u>	
CREDITORS: amounts falling due within one year		<u>(9,173)</u>		<u>(89,588)</u>	
NET CURRENT ASSETS			<u>15,559</u>		<u>18,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 30,774</u>		<u>£ 33,446</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			30,674		33,346
SHAREHOLDERS' FUNDS			<u>£ 30,774</u>		<u>£ 33,446</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 29 January 2002 and signed on its behalf.



Mr P Hacker
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & equipment	-	25% reducing balance
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1.5 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2000 and 31 March 2001	1,249
Depreciation	
At 1 April 2000	974
Charge for the year	60
At 31 March 2001	1,034
Net book value	
At 31 March 2001	£ 215
At 31 March 2000	£ 275

PLANTRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2001

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 April 2000 and 31 March 2001	<u>15,000</u>

Listed investments

The market value of the listed investments at 31 March 2001 was £11,435 (2000 - £14,473) .

4. SHARE CAPITAL

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>