

PLANTRADE LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 SEPTEMBER 1998**



PLANTRADE LIMITED

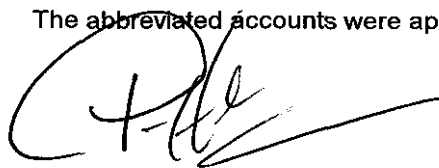
ABBREVIATED BALANCE SHEET
As at 30 September 1998

	Note	£	1998 £	£	1997 £
FIXED ASSETS					
Tangible fixed assets	2		367		402
Investments	3		15,000		15,000
			<u>15,367</u>		<u>15,402</u>
CURRENT ASSETS					
Debtors		18,313		8,642	
Cash at bank and in hand		67,323		34,823	
		<u>85,636</u>		<u>43,465</u>	
CREDITORS: amounts falling due within one year		<u>(100,671)</u>		<u>(58,717)</u>	
NET CURRENT LIABILITIES			<u>(15,035)</u>		<u>(15,252)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 332</u>		<u>£ 150</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			232		50
			<u>332</u>		<u>150</u>
SHAREHOLDERS' FUNDS			<u>£ 332</u>		<u>£ 150</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 1998 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 23 June 1999 and signed on its behalf


P Hacker Director

The notes on pages 2 to 3 form part of these financial statements.

PLANTRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 1998

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25%	on the written down value
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1.5 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. TANGIBLE ASSETS

	£
Cost	
At 1 October 1997	1,161
Additions	88
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At 30 September 1998	1,249
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Depreciation	
At 1 October 1997	759
Charge for year	123
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At 30 September 1998	882
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Net Book Value	
At 30 September 1998	£ 367
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At 30 September 1997	£ 402
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PLANTRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 1998

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 October 1997	<u>15,000</u>
At 30 September 1998	<u>15,000</u>
Net Book Value	
At 30 September 1998	<u>£ 15,000</u>
At 30 September 1997	<u>£ 15,000</u>

4. CALLED UP SHARE CAPITAL

	1998 £	1997 £
Authorised		
1,000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>