

Company Registration No. 2747652 (England and Wales)

**THE ISAACS GLASS COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2004**



# THE ISAACS GLASS COMPANY LIMITED

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# THE ISAACS GLASS COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		18,487		14,612
<b>Current assets</b>					
Stock		9,126		9,302	
Debtors		118,455		162,191	
Cash at bank and in hand		110,414		138,794	
		<u>237,995</u>		<u>310,287</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(59,247)</u>		<u>(116,448)</u>	
<b>Net current assets</b>			178,748		193,839
<b>Total assets less current liabilities</b>			<u>197,235</u>		<u>208,451</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(31,724)</u>		<u>-</u>
			<u>165,511</u>		<u>208,451</u>
<b>Capital and reserves</b>					
Called up share capital	4		3,800		5,000
Other reserves			1,200		-
Profit and loss account			160,511		203,451
<b>Shareholders' funds</b>			<u>165,511</u>		<u>208,451</u>

# THE ISAACS GLASS COMPANY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2004

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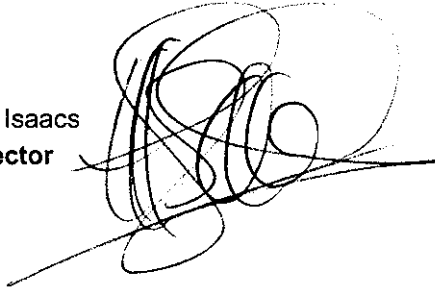
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 December 2004

H A Isaacs  
Director



A Baldock  
Director



# THE ISAACS GLASS COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for work done, goods and services supplied net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% and 33 1/3% Reducing balance
Motor vehicles	25% and 33 1/3% Reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2003	25,955
Additions	14,448
Disposals	(8,500)
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At 30 September 2004	31,903
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<b>Depreciation</b>	
At 1 October 2003	11,343
On disposals	(6,990)
Charge for the year	9,063
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At 30 September 2004	13,416
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<b>Net book value</b>	
At 30 September 2004	18,487
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At 30 September 2003	14,612
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### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £12,773 (2003 - £-) of which £3,549 (2003 - £-) was due within one year.

# THE ISAACS GLASS COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

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<b>4</b>	<b>Share capital</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	3,800 Ordinary shares of £1 each	3,800	5,000
		<u>          </u>	<u>          </u>