

THE ISAACS GLASS COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003



THE ISAACS GLASS COMPANY LIMITED

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THE ISAACS GLASS COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		14,612		16,599
Current assets					
Stocks		9,302		14,749	
Debtors		162,191		106,636	
Cash at bank and in hand		138,794		172,776	
		<u>310,287</u>		<u>294,161</u>	
Creditors: amounts falling due within one year		<u>(116,448)</u>		<u>(106,772)</u>	
Net current assets			193,839		187,389
Total assets less current liabilities			<u>208,451</u>		<u>203,988</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			203,451		198,988
Shareholders' funds			<u>208,451</u>		<u>203,988</u>

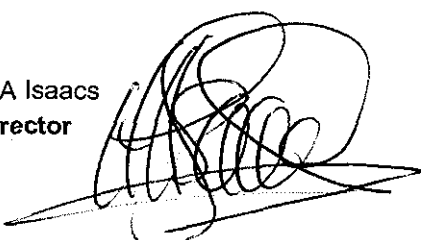
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 January 2004

H A Isaacs
Director



A Baldock
Director



THE ISAACS GLASS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for work done, goods and services supplied net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% and 33 1/3% Reducing balance
Motor vehicles	25% and 33 1/3% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2002	41,938
Additions	14,084
Disposals	(30,068)
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At 30 September 2003	25,954
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Depreciation	
At 1 October 2002	25,339
On disposals	(24,276)
Charge for the year	10,279
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At 30 September 2003	11,342
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Net book value	
At 30 September 2003	14,612
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At 30 September 2002	16,599
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THE ISAACS GLASS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2003

3	Share capital	2003 £	2002 £
	Authorised		
	100,000 Ordinary shares of £ 1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	5,000 Ordinary shares of £ 1 each	5,000	5,000
		<u> </u>	<u> </u>