

THE ISAACS GLASS COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 2020 TO 30 SEPTEMBER 2020

THE ISAACS GLASS COMPANY LIMITED
FINANCIAL STATEMENTS
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THE ISAACS GLASS COMPANY LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 APRIL 2020 TO 30 SEPTEMBER 2020

Directors	Trevor Kirby Kevin Bickerdike
Company Number	02747652 (England and Wales)
Registered Office	Unit 14 Anchorage Point 90 Anchor and Hope Lane Greenwich Peninsula London SE7 7SQ
Accountants	AIR Accountancy Services 26 Market Place Swaffham Norfolk PE37 7QH

THE ISAACS GLASS COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £
Fixed assets		
Tangible assets	4	2,842
Current assets		
Inventories	5	3,178
Debtors	6	54,433
Cash at bank and in hand		150,893
		<u>208,504</u>
Creditors: amounts falling due within one year	7	(38,178)
Net current assets		<u>170,326</u>
Total assets less current liabilities		173,168
Provisions for liabilities		
Deferred tax		(660)
Net assets		<u>172,508</u>
Capital and reserves		
Called up share capital		2,838
Capital redemption reserve		2,162
Profit and loss account		167,508
Shareholders' funds		<u>172,508</u>

For the period ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 November 2020 and were signed on its behalf by

Trevor Kirby
Director

Company Registration No. 02747652

THE ISAACS GLASS COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2020 TO 30 SEPTEMBER 2020

1 Statutory information

The Isaacs Glass Company Limited is a private company, limited by shares, registered in England and Wales, registration number 02747652. The registered office is Unit 14 Anchorage Point, 90 Anchor and Hope Lane, Greenwich Peninsula, London, SE7 7SQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the period from 1 April 2020 to 30 September 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20%
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THE ISAACS GLASS COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2020 TO 30 SEPTEMBER 2020

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2020	7,701	1,641	44,424	8,517	62,283
At 30 September 2020	7,701	1,641	44,424	8,517	62,283
Depreciation					
At 1 April 2020	7,701	1,641	40,871	8,517	58,730
Charge for the period	-	-	711	-	711
At 30 September 2020	7,701	1,641	41,582	8,517	59,441
Net book value					
At 30 September 2020	-	-	2,842	-	2,842
5 Inventories					2020
					£
Raw materials					3,178
					3,178
6 Debtors					2020
					£
Trade debtors					23,451
Other debtors					30,982
					54,433
7 Creditors: amounts falling due within one year					2020
					£
Trade creditors					21,355
Taxes and social security					16,323
Accruals					500
					38,178
8 Average number of employees					
During the period the average number of employees was 4.					

