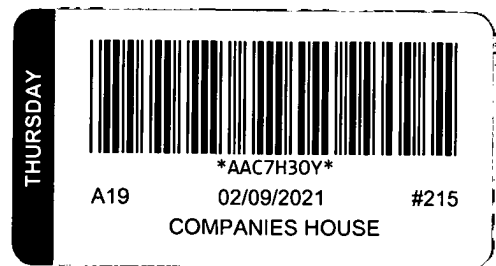


Registration number: 02747321

# Mix 96 Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 October 2019 to 31 December 2020



# **Mix 96 Limited**

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# Mix 96 Limited

## (Registration number: 02747321) Balance Sheet as at 31 December 2020

	Note	31 December 2020 £	30 September 2019 £
<b>Fixed assets</b>			
Tangible assets	4	-	13,125
<b>Current assets</b>			
Debtors	5	1	221,693
Cash at bank and in hand		-	82,772
		1	304,465
<b>Creditors: Amounts falling due within one year</b>	6	-	(194,682)
<b>Net current assets</b>		1	109,783
<b>Net assets</b>		1	122,908
<b>Capital and reserves</b>			
Called up share capital		1	1,000
Profit and loss account		-	121,908
<b>Total equity</b>		1	122,908

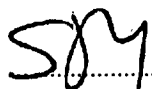
For the financial period ending 31 December 2020 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The company has chosen not to deliver its profit and loss account.

Approved and authorised by the Board on **28.07.21** and signed on its behalf by:



S J Vickery

Director

The notes on pages 2 to 6 form an integral part of these financial statements.

## **Mix 96 Limited**

### **Notes to the Financial Statements for the Period from 1 October 2019 to 31 December 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Media House  
Peterborough Business Park  
Lynch Wood  
Peterborough  
PE2 6EA

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland, including Section 1A, and the Companies Act. There are no material departures.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The functional currency is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

##### **Disclosure of long period of accounts**

A 15 month period of accounts to 31 December 2020 has been prepared to align with the same year end as the parent undertaking. The comparative period is that of the 12 months to 30 September 2019.

##### **Going concern**

As noted in the Directors Report, the Company disposed of the entirety of its trade on 31 October 2020, and in consequence the directors are of the opinion that the going concern basis is no longer appropriate in preparing these financial statements. This has had no impact on the carrying value of assets and liabilities in the Company.

##### **Revenue recognition**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts, and is recognised as follows:

Advertising – revenue is recognised on transmission or display of the advertisement.

Sponsorship – revenue is recognised on transmission or display of the sponsored programme or web page.

Goods sold online – revenue is recognised on delivery of goods to the customer.

##### **Government grants**

During the period, the company received Coronavirus Job Retention Scheme ("CJRS") grant income. The company has elected to account for such grants under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure.

## Mix 96 Limited

### Notes to the Financial Statements for the Period from 1 October 2019 to 31 December 2020

#### Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised on all timing differences that have originated but not reversed by the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax is determined using the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	Over the period of the lease
Furniture, fittings and equipment	10% to 33.33% per annum on a straight line basis
Motor vehicles	25% per annum on a straight line basis

#### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **Mix 96 Limited**

### **Notes to the Financial Statements for the Period from 1 October 2019 to 31 December 2020**

#### **Financial instruments**

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when, in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

The company holds the following financial instruments, all of which meet the conditions to be classified as basic financial instruments:

- Short term trade and other debtors and trade and other creditors
- Short term intra group balances

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 9 (2019 - 13).

## Mix 96 Limited

### Notes to the Financial Statements for the Period from 1 October 2019 to 31 December 2020

#### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 October 2019	104,102	133,437	4,000	241,539
Additions	-	9,312	-	9,312
Disposals	(104,102)	(142,749)	(4,000)	(250,851)
At 31 December 2020	-	-	-	-
<b>Depreciation</b>				
At 1 October 2019	99,738	127,009	1,667	228,414
Charge for the period	1,082	4,075	2,333	7,490
Eliminated on disposal	(100,820)	(131,084)	(4,000)	(235,904)
At 31 December 2020	-	-	-	-
<b>Carrying amount</b>				
At 31 December 2020	-	-	-	-
At 30 September 2019	4,364	6,428	2,333	13,125

#### 5 Debtors

	31 December 2020 £	30 September 2019 £
Trade debtors	-	83,055
Amounts owed by group undertakings	1	86,954
Other debtors	-	22,000
Prepayments	-	29,684
	1	221,693

## Mix 96 Limited

### Notes to the Financial Statements for the Period from 1 October 2019 to 31 December 2020

#### 6 Creditors

Creditors: amounts falling due within one year

	31 December 2020 £	30 September 2019 £
<b>Due within one year</b>		
Trade creditors	-	51,362
Taxation and social security	-	46,731
Other creditors	-	2,293
Accruals	-	94,296
	<u>-</u>	<u>194,682</u>

#### 7 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £Nil (2019 - £142,543), in respect of operating lease commitments. These commitments were either fully extinguished or were taken on by the company's parent, UKRD Group Limited, as explained in note 2.

#### 8 Parent and ultimate parent undertaking

The company's immediate parent company is UKRD Group Limited, incorporated in England and Wales and registered at Media House, Peterborough Business Park, Lynch Wood, Peterborough, PE2 6EA.

Heinrich Bauer Verlag KG, established at Burchardstrasse 11, 20095 Hamburg, Germany, is regarded by the directors as the Company's ultimate controlling party.

The only parent undertaking for which group accounts are drawn up is Heinrich Bauer Verlag Beteiligungs GmbH, registered in Germany. Copies of Heinrich Bauer Verlag Beteiligungs GmbH accounts are publicly available from Burchardstrasse 11, 20095 Hamburg, Germany.