

Company No. 2747282

ENFIELD EDUCATION BUSINESS PARTNERSHIP  
ANNUAL REPORT AND ACCOUNTS  
1995



G/A

## ENFIELD EDUCATION BUSINESS PARTNERSHIP

### REPORT OF THE DIRECTORS

The directors have pleasure in presenting their annual report and the accounts of the company for the year ended 31st March 1995.

#### PRINCIPAL ACTIVITY

The principal activity of the company during the year continued to be the promotion of educational, training and business activities.

#### DIRECTORS

The following have served as directors during the year:

Judith Bell	(resigned 17.10.94)
A Nicholas	(appointed 26.05.94)
J Shipley	
P Camp	
D Goddard St. Leger	
Margaret Pattison	
A Parker	
K Dabbs	
Glinys Hilborne	
M Doughty	
A Turner	
D Higgins	(appointed 24.01.95)
Susan Thomas	(appointed 01.03.95)

#### SHARE CAPITAL

The company is limited by guarantee and does not have a share capital; further details are provided in note 5.

#### SPECIAL EXEMPTIONS

In preparing the above report the directors have taken advantage of special exemption applicable to small companies.

By order of the Board



Peter O'Brien  
Secretary

20th SEPTEMBER 1995

ENFIELD EDUCATION BUSINESS PARTNERSHIP

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1995

	Note	1995 £	1994 £
<b>INCOME</b>			
Educational grants		111,021	83,028
Bank interest		1,389	773
		<u>112,410</u>	<u>83,801</u>
<b>INDIRECT EXPENDITURE</b>			
Publicity expenses	3,658		6,196
Administration expenses	46,215		44,424
		<u>49,873</u>	<u>50,620</u>
<b>INCOME LESS INDIRECT EXPENDITURE</b>		62,537	33,181
<b>DIRECT CHARITABLE EXPENDITURE</b>		55,420	6,517
		<u>7,117</u>	<u>26,664</u>
<b>INCOME LESS EXPENDITURE</b>		(7,115)	6,653
Taxation	1		
<b>SURPLUS FOR THE YEAR</b>		14,232	20,011
Surplus brought forward		21,398	1,387
<b>SURPLUS CARRIED FORWARD</b>		<u>35,630</u>	<u>21,398</u>

**ENFIELD EDUCATION BUSINESS PARTNERSHIP**

**BALANCE SHEET AT 31ST MARCH 1995**

	Note	1995	1994
		£	£
<b>FIXED ASSETS</b>			
Tangible	2	1,608	845
<b>CURRENT ASSETS</b>			
Debtors	3	273	3,023
Cash at bank		44,755	55,006
		<u>45,028</u>	<u>58,029</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>11,006</u>	<u>37,476</u>
<b>NET CURRENT ASSETS</b>		<u>34,022</u>	<u>20,553</u>
		<u>35,630</u>	<u>21,398</u>
<b>ACCUMULATED FUND</b>		<u>35,630</u>	<u>21,398</u>

ENFIELD EDUCATION BUSINESS PARTNERSHIP

BALANCE SHEET

AT 31ST MARCH 1995

(Continued)

The directors confirm that the company is entitled for the year ended 31st March 1995 to the exemption from audit of its accounts conferred by subsection (2) of Section 249A of the Companies Act 1985.

The directors further confirm that no notice has been deposited by members requiring the company to obtain an audit of its accounts for that year.

The directors acknowledge their responsibilities for:-

- i) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies and have done so on the grounds that in their opinion the company is entitled to those exemptions.

Approved by the Board of Directors on 20th Sept 1995

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Director

ENFIELD EDUCATION BUSINESS PARTNERSHIP

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31ST MARCH 1995

The principal accounting policies which have been adopted in the preparation of the accounts are set out below.

1. Accounting Convention

The accounts have been prepared under the historical cost convention.

2. Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1. not to produce a cash flow statement on the grounds that it is a small company.

3. Depreciation

Depreciation is provided to write off the cost of tangible fixed assets over their useful lives as follows:

Equipment	20% of cost per annum
Computers	33.3% of cost per annum

# ENFIELD EDUCATION BUSINESS PARTNERSHIP

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1995

	1995 £	1994 £
<b>1. TAXATION</b>		
Corporation tax @ 25%	-	6,653
Reversal of previous years' provisions	(7,115)	-
	-----	-----
	(7,115)	6,653
	=====	=====
Since the year end, the Company has been granted charitable status and provisions for corporation tax made in previous years have been reversed.		
<b>2. FIXED ASSETS</b>		
		<b>Equipment &amp; Computers</b>
		£
<b>COST</b>		
At 1st April 1994		1,056
Additions		1,462
		-----
At 31st March 1995		2,518
		=====
<b>DEPRECIATION</b>		
At 1st April 1994		211
Charge for year		699
		----
At 31st March 1995		910
		=====
<b>NET BOOK VALUE</b>		
At 31st March 1995		1,608
		=====
<b>3. DEBTORS</b>		
	1995	1994
	£	£
Trade debtors	-	3,023
Taxation recoverable	273	-
	-----	-----
	273	3,023
	=====	=====
<b>4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	10,183	9,729
Corporation tax	-	7,115
Other creditors	823	20,632
	-----	-----
	11,006	37,476
	=====	=====

ENFIELD EDUCATION BUSINESS PARTNERSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1995

5. MEMBERS

The company is limited by guarantee and does not have a share capital. Every member undertakes to contribute to the assets of the company to the sum of £1 in the event of it being wound up while he is a member or within one year thereafter.





GIBSON APPLEBY CHARTERED ACCOUNTANTS

St Andrew's Court, 1-4 River Front, Enfield, Middlesex EN1 3SY  
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ACCOUNTANTS' REPORT TO THE MEMBERS

ON THE UNAUDITED ACCOUNTS OF ENFIELD EDUCATION BUSINESS PARTNERSHIP

We have prepared the accounts for the year ended 31st March 1995 set out on pages 2 to 7, from the company's accounting records and from explanations and information provided.

OPINION

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under Sect 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
  - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

*Gibson Appleby*

Gibson Appleby  
Chartered Accountants  
29th September 1995