

Company Number: 2747282

**ENFIELD EDUCATION BUSINESS PARTNERSHIP
LIMITED BY GUARANTEE**

Registered as a Charity
Charity Number 1047294

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2000**



ENFIELD EDUCATION BUSINESS PARTNERSHIP

DIRECTORS' REPORT

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The directors present their report and the audited financial statements of the company for the year ended 31 March 2000.

DIRECTORS

The following directors, who are also trustees, have served during the year:

Derek St. Leger Goddard	- Chair
Paul Camp	
Michael Blagden	- appointed 20 October 1999
Anthony Breslin	
Jean Carter	- resigned 20 October 1999
Irene Gomez	- appointed 3 November 1999
David Higgins	
Maureen Hooley	- appointed 30 November 1999
Peter Hudson	- resigned 16 April 1999
Michael Huggins	
Andrew Nicholas	
Charles Nwufoh	
John Shipley	
Paul Smith	- appointed 21 April 1999
Anthony Turner	
Daniel Valentine	- resigned 22 March 2000
Elaine Wilmot	

On 24 May 2000, John Shipley resigned as a director of the company

PRINCIPAL ACTIVITY

The company is a registered charity. The company has continued its principal activity of the promotion of educational, training and business activities.

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

REGISTERED OFFICE

Enfield Business Centre
201 Hertford Road
Enfield
Middlesex
EN3 5JH

19 September 2000

BY ORDER OF THE BOARD



Peter O'Brian
Secretary

STATEMENT OF DIRECTORS' RESPONSIBILITIES

To the guarantors of ENFIELD EDUCATION BUSINESS PARTNERSHIP

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Law applicable to charities in England and Wales requires the trustees, who are also directors, to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS' REPORT

To the guarantors of ENFIELD EDUCATION BUSINESS PARTNERSHIP

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We have audited the financial statements on pages 4 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000), under the historical cost convention and the accounting policies as set down on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the trustees, who are also the directors of the Enfield Education Business Partnership for the purposes of company law, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

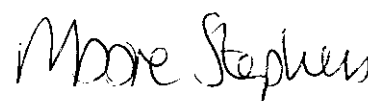
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31 March 2000 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

57 London Road
Enfield
Middlesex
EN2 6SW

19 September 2000



MOORE STEPHENS
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS

ENFIELD EDUCATION BUSINESS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2000

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	<u>Note</u>	<u>Unre- stricted Funds</u>	<u>Re- stricted Funds</u>	<u>Total Funds 2000</u>	<u>Total Funds 1999</u>
		£	£	£	£
INCOMING RESOURCES					
Educational grants		12,075	189,455	201,530	234,885
Investment income		7,305	-	7,305	10,069
Other income		2,711	-	2,711	2,066
Total Incoming Resources		<u>22,091</u>	<u>189,455</u>	<u>211,546</u>	<u>247,020</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure	2	75,107	84,787	159,894	209,889
Fundraising and publicity	3	7,690	-	7,690	10,342
Management and administration	4	27,431	-	27,431	71,358
Total Resources Expended	5	<u>110,228</u>	<u>84,787</u>	<u>195,015</u>	<u>291,589</u>
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS					
		(88,137)	104,668	16,531	(44,569)
Transfers between funds		109,281	(109,281)	-	-
NET MOVEMENT IN FUNDS		<u>21,144</u>	<u>(4,613)</u>	<u>16,531</u>	<u>(44,569)</u>
Balance brought forward at 1 April 1999		151,453	33,415	184,868	229,437
Balance carried forward at 31 March 2000		<u>172,597</u>	<u>28,802</u>	<u>201,399</u>	<u>184,868</u>

ENFIELD EDUCATION BUSINESS PARTNERSHIP

BALANCE SHEET

31 March 2000

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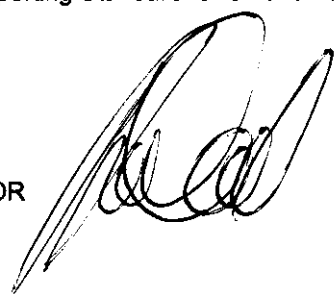
	<u>Note</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible assets	6	3,012	6,334
CURRENT ASSETS			
Debtors	7	19,819	22,834
Cash at bank and in hand		193,835	177,077
		<u>213,654</u>	<u>199,911</u>
CREDITORS amounts falling due within one year	8	<u>(15,267)</u>	<u>(21,377)</u>
NET CURRENT ASSETS		198,387	178,534
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,399</u>	<u>184,868</u>
CAPITAL			
The company is limited by guarantee and has no capital divided into shares.			
FUNDS			
Unrestricted funds	11	172,597	151,453
Restricted funds	10	28,802	33,415
TOTAL FUNDS	9	<u>201,399</u>	<u>184,868</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (Effective March 2000)

Approved by the Board and signed on its behalf by:-

Derek St. Leger Goddard

DIRECTOR



19 September 2000

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1. ACCOUNTING POLICIES**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention. They are prepared in accordance with applicable accounting standards, the Statement of Recommended Practice Accounting for Charities and the Charities Act 1993.

b) Income and expenditure

All sources of income are recognised in the year in which they are awarded. The income arises wholly within the United Kingdom.

Fundraising expenditure comprises costs incurred in inducing organisations to contribute financially to the charity's work.

Expenditure on management and administration of the charity includes all expenditure not directly related to charitable activities or fundraising.

c) Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Equipment, fixtures and tools	20% - 33.3% on cost
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2. DIRECT CHARITABLE EXPENDITURE

	Unre- stricted Funds	Re- stricted Funds	Total Funds 2000	Total Funds 1999
	£	£	£	£
Grants, contracts and projects	<u>75,107</u>	<u>84,787</u>	<u>159,894</u>	<u>209,889</u>

3. FUNDRAISING AND PUBLICITY

	Unre- stricted Funds	Re- stricted Funds	Total Funds 2000	Total Funds 1999
	£	£	£	£
Printing, publications and promotions	<u>7,690</u>	<u>-</u>	<u>7,690</u>	<u>10,342</u>

4. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	Unre- stricted Funds	Re- stricted Funds	Total Funds 2000	Total Funds 1999
	£	£	£	£
Staff services	9,736	-	9,736	44,909
Training conferences and publications	5,594	-	5,594	6,155
Audit fee	2,543	-	2,543	2,350
Taxation and accountancy advice	-	-	-	1,244
Other expenses	9,558	-	9,558	16,700
	<u>27,431</u>	<u>-</u>	<u>27,431</u>	<u>71,358</u>

No trustees received remuneration or reimbursement of expenses during the year.

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation	Other Costs	Total 2000	Total 1999
	£	£	£	£	£
Direct charitable expenditure	9,148	-	150,746	159,894	209,889
Fundraising and publicity	-	-	7,690	7,690	10,342
Management and administration	9,736	3,322	14,373	27,431	71,358
	<u>18,884</u>	<u>3,322</u>	<u>172,809</u>	<u>195,015</u>	<u>291,589</u>

6. TANGIBLE FIXED ASSETS

	Equipment fixtures & tools £
COST	
As at 1 April 1999	32,893
Adjustment for fully depreciated assets	(19,855)
	<u>13,038</u>
As at 31 March 2000	<u>13,038</u>
DEPRECIATION	
As at 1 April 1999	26,559
Charge for the year	3,322
Adjustment for fully depreciated assets	(19,855)
	<u>10,026</u>
As at 31 March 2000	<u>10,026</u>
NET BOOK VALUE	
As at 31 March 2000	<u>3,012</u>
As at 31 March 1999	<u>6,334</u>

7. DEBTORS

	2000	1999
	£	£
Trade debtors	19,266	20,787
Other debtors and prepayments	553	2,047
	<u>19,819</u>	<u>22,834</u>

8. CREDITORS amounts falling due within one year

	2000	1999
	£	£
Other creditors and accruals	<u>15,267</u>	<u>21,377</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unre- stricted Funds	Re- stricted Funds	Total Funds 2000
	£	£	£
Fund Balances at 31 March 2000 are represented by:-			
Tangible Fixed Assets	3,012	-	3,012
Debtors	6,935	12,884	19,819
Cash at Bank	167,028	26,807	193,835
Current Liabilities	(4,378)	(10,889)	(15,267)
Total Net Assets	<u>172,597</u>	<u>28,802</u>	<u>201,399</u>

10. RESTRICTED FUNDS

The restricted funds of the charity are all income funds. They represent grants received to fund activities for Single Regeneration Budget (promoting the raising of achievement), Teacher Placement Service, Special Educational Needs, Pre-sixteen Work Experience, Disaffected Youth, Science Challenge, Arts Partnership, TVEI Embedding and the NLTEC Discretionary Fund.

11. UNRESTRICTED FUNDS

Unrestricted funds at the year end includes £30,913 relating to designated projects. They represent grants received to fund activities for the Arc Theatre Development, Literacy Skills, Triangle Club, Young Enterprises, Education Business Links, Middlesex University, Skills for Success and the Star Scheme. General reserves at the year end are £141,684.