

Company number
02746935

Filigree Open Systems Services Limited

Abbreviated Accounts

30 September 2003



Filigree Open Systems Services Limited
Abbreviated Balance Sheet
as at 30 September 2003

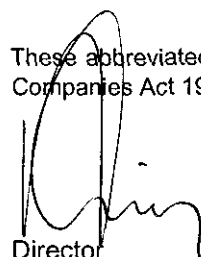
	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	9,326	5,396
Current assets			
Debtors		16,584	22,579
Cash at bank and in hand		<u>21,657</u>	<u>22,623</u>
		38,241	45,202
Creditors: amounts falling due within one year		(21,635)	(23,705)
Net current assets		<u>16,606</u>	<u>21,497</u>
Net assets		<u>25,932</u>	<u>26,893</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,832	26,793
Shareholders' funds		<u>25,932</u>	<u>26,893</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Director

Approved by the board on 22nd July 2004

Filigree Open Systems Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2003

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Filigree Open Systems Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2003

2 Tangible fixed assets

	£
Cost	
At 1 October 2002	19,987
Disposals	<u>(14,234)</u>
At 30 September 2003	<u>20,303</u>
Depreciation	
At 1 October 2002	14,591
Charge for the year	1,553
On disposals	<u>(5,167)</u>
At 30 September 2003	<u>10,977</u>
Net book value	
At 30 September 2003	<u>9,326</u>
At 30 September 2002	<u>5,396</u>

3 Share capital

			2003 £	2002 £
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>