

Tamworth Car Hire & Leasing Limited

**Directors' report and financial
statements**

Registered number 02746799

For the year ended 31 May 2011



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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 May 2011

Principal activity

The company has not traded or made profits or losses in the year

Future developments

The directors expect that the company will remain dormant for the foreseeable future

Directors

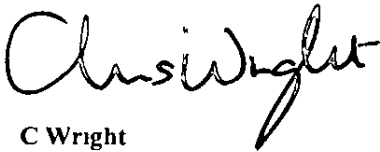
The directors who held office during the year were as follows

S Binch
C Wright

Audit

For the year ended 31 May 2011, the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Approved by the board of directors on 15 September 2011 and signed on its behalf by



C Wright
Secretary

Tamworth House
Ventura Park Road
Bitterscote
Tamworth
Staffordshire
B78 3HL

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of their profit or loss for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the year ended 31 May 2011

During the year and preceding year, the Company did not trade, received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss and has no recognised gains or losses in the current or preceding year.

Balance sheet

at 31 May 2010


	Note	2011 £	£	2010 £	£
Current assets					
Cash at bank and in hand		6,882		6,882	
Net assets			6,882		6,882
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		6,782		6,782
Shareholders' funds	5		6,882		6,882

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors

- confirm that the company was entitled to exemption under Sub-sections (1) and (2) of Section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 May 2011 audited
- confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with Section 476 of that Act
- acknowledge their responsibilities for
 - ensuring that the company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the assets, liabilities, and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 15 September 2011 and were signed on its behalf by



S Binch
 Director

Company number 02746799

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with the applicable accounting standards and law (UK Generally Accepted Accounting Practice) and under the historical cost accounting rules

2 Remuneration of directors

No directors received emoluments for services in the period

3 Share capital

	2011 £	2010 £
<i>Allotted, issued and fully paid</i>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

4 Reconciliation of movements on equity shareholders' funds

	Share capital £	Profit and loss account £	Total shareholders' funds £
Opening shareholders' funds	100	6,782	6,882
Result for the financial year	-	-	-
	<hr/>	<hr/>	<hr/>
Closing shareholders' funds	100	6,782	6,882
	<hr/>	<hr/>	<hr/>

5 Related party transactions

The company has taken advantage of the exemptions conferred by Financial Reporting Standard 8 from the requirement to make disclosures concerning transactions with related parties within the group, since these transactions are included in the consolidated financial statements of Drive Assist Holdings Limited, which can be obtained from the head office at Tamworth House, Ventura Park Road, Bitterscote, Tamworth, Staffordshire

6 Parent undertakings and ultimate controlling party

The immediate parent company is Drive Assist UK Limited and the ultimate parent company is Drive Assist Holdings Limited, both companies registered in England and Wales