

REGISTERED NUMBER 2746479

**GULLIVERS SPORTS TRAVEL  
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 1994



# GULLIVERS SPORTS TRAVEL LIMITED

## REPORT OF THE DIRECTORS

---

The directors present their report and the financial statements for the year ended 30 June 1994.

### Principal activities

The company has not traded during the year. There has been neither income nor expenditure. For these reasons no change in the company's position has arisen, and a profit and loss account is accordingly not submitted.

### Review of the business

On 14 December 1994 the company became a 100% subsidiary of Gullivers Group Limited.

### Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors

The membership of the board and their interests in the shares of the company at 30 June 1994 and 1 July 1993 were as follows:

	1994 'A' Ordinary <u>Shares</u>	1993 'A' Ordinary <u>Shares</u>
J K Brant (resigned 5/11/93)	-	-
J Hall	1	1
J H Maycock	1	1
J Davison (appointed 21/10/94)	-	-
D Hall (appointed 21/10/94)	-	-

On 14 December 1994 Messrs Maycock and Hall transferred their shareholdings to Gullivers Group Limited. The interests of the directors in that company are shown in its financial statements.

**GULLIVERS SPORTS TRAVEL LIMITED**

**REPORT OF THE DIRECTORS**

---

**Auditors**

Grant Thornton offer themselves for reappointment as auditors in accordance with Section 385 of the Companies Act 1985.



J. Davison  
DIRECTOR

Date: 6/4/95

REPORT OF THE AUDITORS TO THE MEMBERS OF  
**GULLIVERS SPORTS TRAVEL LIMITED**

---

We have audited the financial statements on page 3 which have been prepared under the historic cost convention.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 June 1994 and have been properly prepared in accordance with the Companies Act 1985.



**GRANT THORNTON**

**REGISTERED AUDITORS**

**CHARTERED ACCOUNTANTS**

**CHELTENHAM**

**Date: 06:04:95**

# GULLIVERS SPORTS TRAVEL LIMITED

## BALANCE SHEET AT 30 JUNE 1994

	<u>Note</u>	<u>1994</u>	<u>1993</u>
		£	£
<b>Current assets</b>			
Debtors - amounts owed by Parent Undertaking		<u>£2</u>	<u>£2</u>
<b>Capital and reserves</b>			
Called up share capital	2	<u>£2</u>	<u>£2</u>

The financial statements were approved by the Director on 6/4/95

J DAVISON  
Director

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. Trading status

The company did not trade during the periods to 30 June 1994 or 1993.

#### 2. Share capital

	<u>1994</u>	<u>1993</u>
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

#### 3. Ultimate parent undertaking

The ultimate parent undertaking of this company is Gullivers Group Limited, which is registered in England.