

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
JAMIROQUAI LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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JAMIROQUAI LIMITED
Company Information
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR: J KAY

REGISTERED OFFICE: 78 MILL LANE
LONDON
NW6 1JZ

REGISTERED NUMBER: 02746203 (England and Wales)

ACCOUNTANTS: ALAN HEYWOOD & COMPANY LLP.
CHARTERED ACCOUNTANTS
& BUSINESS ADVISORS
78 MILL LANE
LONDON
NW6 1JZ

JAMIROQUAI LIMITED (REGISTERED NUMBER: 02746203)

Balance Sheet
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		308,514		410,010
Investments	5		<u>14,324,496</u>		<u>14,269,028</u>
			14,633,010		14,679,038
CURRENT ASSETS					
Debtors	6	5,175,517		3,288,015	
Cash at bank		<u>4,539,988</u>		<u>4,324,856</u>	
		9,715,505		7,612,871	
CREDITORS					
Amounts falling due within one year	7	<u>695,035</u>		<u>961,458</u>	
NET CURRENT ASSETS			9,020,470		6,651,413
TOTAL ASSETS LESS CURRENT LIABILITIES			23,653,480		21,330,451
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>23,653,380</u>		<u>21,330,351</u>
SHAREHOLDERS' FUNDS			23,653,480		21,330,451

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 February 2021 and were signed by:

J KAY - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

JAMIROQUAI LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross income receivable for music royalties and associated entertainment activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Air craft	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognized in the Income Statement, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognized at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognized in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognized in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 3).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Air craft	Fixtures and fittings	Motor vehicles	Equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2019	834,972	107,070	79,962	976,163	1,998,167
Disposals	-	-	(39,075)	-	(39,075)
At 31 March 2020	<u>834,972</u>	<u>107,070</u>	<u>40,887</u>	<u>976,163</u>	<u>1,959,092</u>
DEPRECIATION					
At 1 April 2019	482,718	101,444	61,937	942,058	1,588,157
Charge for year	88,064	1,125	4,180	6,821	100,190
Eliminated on disposal	-	-	(37,769)	-	(37,769)
At 31 March 2020	<u>570,782</u>	<u>102,569</u>	<u>28,348</u>	<u>948,879</u>	<u>1,650,578</u>
NET BOOK VALUE					
At 31 March 2020	<u>264,190</u>	<u>4,501</u>	<u>12,539</u>	<u>27,284</u>	<u>308,514</u>
At 31 March 2019	<u>352,254</u>	<u>5,626</u>	<u>18,025</u>	<u>34,105</u>	<u>410,010</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.3.20	31.3.19
	£	£
Investment	<u>14,324,496</u>	<u>14,269,028</u>

The company's investment at the balance sheet date in the members interest of an LLP [registered in England and Wales] include the following:

Jamiroquai Productions LLP

Nature of business: Music and entertainment activities.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	747,260	624,241
Other debtors	4,427,757	2,663,224
Prepayments	500	550
	<u>5,175,517</u>	<u>3,288,015</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	87,063	109,651
Social security and other taxes	402,032	620,117
Deposits in advance	186,179	208,516
Directors' current accounts	1,720	-
Accruals and deferred income	18,041	23,174
	<u>695,035</u>	<u>961,458</u>

8. **RELATED PARTY DISCLOSURES**

Other debtors include £4,427,758 [2019 £2,663,224] due from an LLP , which is registered in England and Wales, where there are common directors and members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.