

REGISTERED NUMBER: 02746203 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
JAMIROQUAI LIMITED

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for the Year Ended 31 March 2017

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JAMIROQUAI LIMITED

Company Information
for the Year Ended 31 March 2017

DIRECTOR: J KAY

SECRETARY:

REGISTERED OFFICE: 78 MILL LANE
LONDON
NW6 1JZ

REGISTERED NUMBER: 02746203 (England and Wales)

ACCOUNTANTS: ALAN HEYWOOD & COMPANY LLP.
CHARTERED ACCOUNTANTS
& BUSINESS ADVISORS
78 MILL LANE
LONDON
NW6 1JZ

JAMIROQUAI LIMITED (REGISTERED NUMBER: 02746203)**Balance Sheet**
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		685,851		84,450
Investments	5		<u>7,905,500</u>		<u>7,805,790</u>
			8,591,351		7,890,240
CURRENT ASSETS					
Debtors	6	6,681,285		5,130,608	
Investments	7	500,341		753,951	
Cash at bank		<u>2,868,645</u>		<u>3,702,039</u>	
		10,050,271		9,586,598	
CREDITORS					
Amounts falling due within one year	8	<u>406,836</u>		<u>298,325</u>	
NET CURRENT ASSETS			<u>9,643,435</u>		<u>9,288,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,234,786</u>		<u>17,178,513</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>18,234,686</u>		<u>17,178,413</u>
SHAREHOLDERS' FUNDS			<u>18,234,786</u>		<u>17,178,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:

J KAY - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

JAMIROQUAI LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Air craft	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Air craft £	Fixtures and fittings £
COST			
At 1 April 2016	1,033,075	244,757	107,070
Additions	-	834,972	-
Disposals	-	(244,757)	-
At 31 March 2017	<u>1,033,075</u>	<u>834,972</u>	<u>107,070</u>
DEPRECIATION			
At 1 April 2016	1,033,075	233,272	96,082
Charge for year	-	208,743	2,198
Eliminated on disposal	-	(233,272)	-
At 31 March 2017	<u>1,033,075</u>	<u>208,743</u>	<u>98,280</u>
NET BOOK VALUE			
At 31 March 2017	<u>-</u>	<u>626,229</u>	<u>8,790</u>
At 31 March 2016	<u>-</u>	<u>11,485</u>	<u>10,988</u>

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 April 2016	53,964	965,589	2,404,455
Additions	-	2,069	837,041
Disposals	-	-	(244,757)
At 31 March 2017	<u>53,964</u>	<u>967,658</u>	<u>2,996,739</u>
DEPRECIATION			
At 1 April 2016	45,899	911,677	2,320,005
Charge for year	2,017	11,197	224,155
Eliminated on disposal	-	-	(233,272)
At 31 March 2017	<u>47,916</u>	<u>922,874</u>	<u>2,310,888</u>
NET BOOK VALUE			
At 31 March 2017	<u>6,048</u>	<u>44,784</u>	<u>685,851</u>
At 31 March 2016	<u>8,065</u>	<u>53,912</u>	<u>84,450</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****5. FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2016	7,805,790
Share of profit/(loss)	99,710
At 31 March 2017	<u>7,905,500</u>
NET BOOK VALUE	
At 31 March 2017	<u>7,905,500</u>
At 31 March 2016	<u>7,805,790</u>

The company's investment at the balance sheet date in the share capital of companies include the following:

Jamiroquai Productions LLP
Nature of business: Music and entertainment activities.

6. DEBTORS

	31.3.17 £	31.3.16 £
Amounts falling due within one year:		
Trade debtors	220,107	18,798
Other debtors	1,940,042	610,674
Prepayments	21,136	1,136
	<u>2,181,285</u>	<u>630,608</u>
Amounts falling due after more than one year:		
Other debtors	<u>4,500,000</u>	<u>4,500,000</u>
Aggregate amounts	<u>6,681,285</u>	<u>5,130,608</u>

7. CURRENT ASSET INVESTMENTS

	31.03.17	31.03.16
£ £		
Unlisted investments	<u>NIL</u>	<u>253,610</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	47,954	76,848
Corporation tax	80,346	-
Social security and other taxes	68,304	10,323
Deposits in advance	184,210	187,904
Accruals and deferred income	26,022	23,250
	<u>406,836</u>	<u>298,325</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.