

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
JAMIROQUAI LIMITED

THURSDAY



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17/11/2011

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 March 2011

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JAMIROQUAI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2011

DIRECTOR	J KAY
SECRETARY	E M NELSON
REGISTERED OFFICE	78 MILL LANE LONDON NW6 1JZ
REGISTERED NUMBER	02746203 (England and Wales)
SENIOR STATUTORY AUDITOR	ALAN HEYWOOD
AUDITORS	ALAN HEYWOOD AND COMPANY Chartered Accountants 78 Mill Lane London NW6 1JZ
ACCOUNTANTS	Alan Heywood & Company Chartered Accountants 78 Mill Lane London NW6 1JZ

REPORT OF THE INDEPENDENT AUDITORS TO
JAMIROQUAI LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of JAMIROQUAI LIMITED for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

ALAN HEYWOOD (Senior Statutory Auditor)
for and on behalf of ALAN HEYWOOD AND COMPANY
Chartered Accountants
78 Mill Lane
London
NW6 1JZ

8 November 2011



ABBREVIATED BALANCE SHEET

31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		452,327		2,449,520
Investments	3		4,700,813		208,990
			<u>5,153,140</u>		<u>2,658,510</u>
CURRENT ASSETS					
Debtors		901,377		206,992	
Investments		1,006,235		507,220	
Cash at bank and in hand		6,772,666		7,037,251	
		<u>8,680,278</u>		<u>7,751,463</u>	
CREDITORS					
Amounts falling due within one year		1,676,973		1,349,397	
		<u>1,676,973</u>		<u>1,349,397</u>	
NET CURRENT ASSETS			7,003,305		6,402,066
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,156,445</u>		<u>9,060,576</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			12,156,345		9,060,476
			<u>12,156,445</u>		<u>9,060,576</u>
SHAREHOLDERS' FUNDS			<u>12,156,445</u>		<u>9,060,576</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8 November 2011 and were signed by



J KAY - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- 10% on cost
Air craft	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	6,191,698
Additions	210,543
Disposals	(3,974,700)
At 31 March 2011	<u>2,427,541</u>
DEPRECIATION	
At 1 April 2010	3,742,178
Charge for year	209,740
Eliminated on disposal	(1,976,704)
At 31 March 2011	<u>1,975,214</u>
NET BOOK VALUE	
At 31 March 2011	<u>452,327</u>
At 31 March 2010	<u>2,449,520</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 March 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010	208,990
Additions	4,491,823
At 31 March 2011	4,700,813
NET BOOK VALUE	
At 31 March 2011	4,700,813
At 31 March 2010	208,990

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £ 100	31 3 10 £ 100
100	Ordinary			

5 RELATED PARTY DISCLOSURES

During the year the company bought goods and services of £ 60,000 [31/3/2010 £ 104,000] on normal commercial terms from Orenda Merchandising Limited, a company registered in England Mr J Kay is a director and has a controlling interest in the issued share capital of that company At the balance sheet date £60,000 [31/03/2010- £ 258,151] was due to Orenda Merchandising Limited

6 CONTROL

The company has been controlled throughout the year by Mr J Kay, a director and shareholder