

REGISTERED NUMBER: 2746203 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007
FOR
JAMIROQUAI LIMITED

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JAMIROQUAI LIMITED

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FOR THE YEAR ENDED 30th September 2007

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JAMIROQUAI LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30th September 2007

DIRECTOR:	J Kay
SECRETARY:	E Nelson
REGISTERED OFFICE	78 Mill Lane London NW6 1JZ
REGISTERED NUMBER	2746203 (England and Wales)
ACCOUNTANTS:	Alan Heywood & Company Chartered Accountants & Registered Auditors 78 Mill Lane London NW6 1JZ

JAMIROQUAI LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30th September 2007

The director presents his report with the accounts of the company for the year ended 30th September 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of music and entertainment

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts

DIVIDENDS

No interim dividend was paid during the year The director recommends a final dividend of £ 5500 per share

The total distribution of dividends for the year ended 30th September 2007 will be £550,000

DIRECTOR

J Kay held office during the whole of the period from 1st October 2006 to the date of this report

ON BEHALF OF THE BOARD:



J Kay - Director

Date 9.7.08

JAMIROQUAI LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th September 2007

	Notes	30.9.07 £	30 9 06 £
GROSS PROFIT		1,952,442	3,965,328
Administrative expenses		<u>1,295,765</u>	<u>2,064,251</u>
OPERATING PROFIT	3	656,677	1,901,077
Interest receivable and similar income		<u>394,897</u>	<u>312,252</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,051,574	2,213,329
Tax on profit on ordinary activities	4	<u>343,723</u>	<u>709,779</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>707,851</u>	<u>1,503,550</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

JAMIROQUAI LIMITED

ABBREVIATED BALANCE SHEET
30th September 2007

	Notes	30 9 07		30 9 06	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		2,159,789		1,812,719
CURRENT ASSETS					
Debtors	7	216,370		109,186	
Cash at bank		8,326,611		8,271,178	
		8,542,981		8,380,364	
CREDITORS					
Amounts falling due within one year	8	2,105,263		1,753,427	
NET CURRENT ASSETS			6,437,718		6,626,937
TOTAL ASSETS LESS CURRENT LIABILITIES			8,597,507		8,439,656
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		8,597,407		8,439,556
SHAREHOLDERS' FUNDS	13		8,597,507		8,439,656

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The financial statements were approved by the director on

9 7. 08

and were signed by



J Kay - Director

The notes form part of these abbreviated accounts

JAMIROQUALIMITED**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 30th September 2007

	Notes	30.9.07 £	30 9 06 £
Net cash inflow from operating activities	1	1,214,616	2,158,658
Returns on investments and servicing of finance	2	394,897	312,252
Taxation		(237,519)	(718,291)
Capital expenditure	2	(709,501)	(260,759)
Equity dividends paid		(550,000)	(400,000)
		<u>112,493</u>	<u>1,091,860</u>
Financing	2	(181,678)	(440,768)
(Decrease)/Increase in cash in the period		<u>(69,185)</u>	<u>651,092</u>
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
(Decrease)/Increase in cash in the period		<u>(69,185)</u>	<u>651,092</u>
Change in net funds resulting from cash flows		<u>(69,185)</u>	<u>651,092</u>
Movement in net funds in the period		(69,185)	651,092
Net funds at 1st October		<u>8,261,863</u>	<u>7,610,771</u>
Net funds at 30th September		<u>8,192,678</u>	<u>8,261,863</u>

The notes form part of these abbreviated accounts

JAMIROQUAI LIMITED**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30th September 2007****1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	30.9.07	30 9 06
	£	£
Operating profit	656,677	1,901,077
Depreciation charges	392,260	453,372
Profit on disposal of fixed assets	(29,829)	(161,282)
(Increase)/Decrease in debtors	(107,184)	840,885
Increase/(Decrease) in creditors	302,692	(875,394)
Net cash inflow from operating activities	1,214,616	2,158,658

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	30.9.07	30 9 06
	£	£
Returns on investments and servicing of finance		
Interest received	394,897	312,252
Net cash inflow for returns on investments and servicing of finance	394,897	312,252
Capital expenditure		
Purchase of tangible fixed assets	(952,001)	(630,759)
Sale of tangible fixed assets	242,500	370,000
Net cash outflow for capital expenditure	(709,501)	(260,759)
Financing		
Amount introduced by directors	-	213,818
Amount withdrawn by directors	(181,678)	(654,586)
Net cash outflow from financing	(181,678)	(440,768)

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.06 £	Cash flow £	At 30.9.07 £
Net cash			
Cash at bank and in hand	8,271,178	55,433	8,326,611
Bank overdrafts	(9,315)	(124,618)	(133,933)
	8,261,863	(69,185)	8,192,678
Total	8,261,863	(69,185)	8,192,678

The notes form part of these abbreviated accounts

JAMIROQUAI LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30th September 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- 10% on cost
Air craft	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 STAFF COSTS

	30.9.07	30 9 06
	£	£
Wages and salaries	286,091	968,998
Other pension costs	100,000	215,000
	386,091	1,183,998

The average monthly number of employees during the year was as follows

	30.9.07	30 9 06
Management and administration	6	6

JAMIROQUAI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30th September 2007

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	30.9.07	30 9 06
	£	£
Depreciation - owned assets	392,260	453,372
Profit on disposal of fixed assets	(29,829)	(161,282)
Auditors' remuneration	-	12,500
	=====	=====
Director's emoluments	60,000	660,000
	=====	=====

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	1	1
	=====	=====

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 9.07	30 9 06
	£	£
Current tax		
UK corporation tax	343,723	709,779
	=====	=====
Tax on profit on ordinary activities	343,723	709,779
	=====	=====

UK corporation tax has been charged at 30% (2006 - 30%)

5 DIVIDENDS

	30.9.07	30 9 06
	£	£
Ordinary shares of £1 each		
Final	550,000	400,000
	=====	=====

JAMIROQUAI LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30th September 2007****6 TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Air craft £	Fixtures and fittings £
COST			
At 1st October 2006	1,002,247	244,757	79,463
Additions	30,827	-	-
At 30th September 2007	<u>1,033,074</u>	<u>244,757</u>	<u>79,463</u>
DEPRECIATION			
At 1st October 2006	347,493	61,189	54,698
Charge for year	103,307	45,892	4,953
At 30th September 2007	<u>450,800</u>	<u>107,081</u>	<u>59,651</u>
NET BOOK VALUE			
At 30th September 2007	<u>582,274</u>	<u>137,676</u>	<u>19,812</u>
At 30th September 2006	<u>654,754</u>	<u>183,568</u>	<u>24,765</u>

	Motor vehicles £	Equipment £	Totals £
COST			
At 1st October 2006	1,886,740	865,626	4,078,833
Additions	906,092	15,082	952,001
Disposals	(450,655)	-	(450,655)
At 30th September 2007	<u>2,342,177</u>	<u>880,708</u>	<u>4,580,179</u>
DEPRECIATION			
At 1st October 2006	1,142,436	660,298	2,266,114
Charge for year	194,026	44,082	392,260
Eliminated on disposal	(237,984)	-	(237,984)
At 30th September 2007	<u>1,098,478</u>	<u>704,380</u>	<u>2,420,390</u>
NET BOOK VALUE			
At 30th September 2007	<u>1,243,699</u>	<u>176,328</u>	<u>2,159,789</u>
At 30th September 2006	<u>744,304</u>	<u>205,328</u>	<u>1,812,719</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.07	30.9.06
	£	£
Trade debtors	154,952	85,601
Other debtors	60,152	19,904
Prepayments	1,266	3,681
	<u>216,370</u>	<u>109,186</u>

JAMIROQUAI LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30th September 2007**

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.07	30 9 06
	£	£
Bank loans and overdrafts (see note 9)	133,933	9,315
Trade creditors	757,719	793,507
Corporation tax	339,306	233,102
Social security and other taxes	106,655	383,930
Directors' current accounts	32,140	213,818
Accruals and deferred income	735,510	119,755
	<u>2,105,263</u>	<u>1,753,427</u>

9 LOANS

An analysis of the maturity of loans is given below

	30.9.07	30 9 06
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	<u>133,933</u>	<u>9,315</u>

10 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.9.07	30 9 06
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30 9.07	30 9 06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11 RESERVES

	Profit and loss account £
At 1st October 2006	8,439,556
Profit for the year	707,851
Dividends	(550,000)
	<u>8,597,407</u>
At 30th September 2007	

12 RELATED PARTY DISCLOSURES

During the year the company had paid £95,000 [2006 £ 90,000] in the normal course of business to Orenda Merchandising Limited, a company in which Mr J Kay is a director and has a controlling interest in the share capital of that company

JAMIROQUAI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30th September 2007

13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.9.07	30 9 06
	£	£
Profit for the financial year	707,851	1,503,550
Dividends	(550,000)	(400,000)
	<hr/>	<hr/>
Net addition to shareholders' funds	157,851	1,103,550
Opening shareholders' funds	8,439,656	7,336,106
	<hr/>	<hr/>
Closing shareholders' funds	8,597,507	8,439,656
	<hr/> <hr/>	<hr/> <hr/>

JAMIROQUAI LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
JAMIROQUAI LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to eleven) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2007 set out on pages three to twelve and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Alan Heywood & Company
Chartered Accountants
& Registered Auditors
78 Mill Lane
London NW6 1JZ



Date 9.7.08