

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2007**  
**FOR**  
**JAMIROQUAI LIMITED**

FRIDAY



\*ABFWQ1BY\*

A48

11/07/2008

132

COMPANIES HOUSE

**JAMIROQUAI LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30th September 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Abbreviated Profit and Loss Account</b>	<b>3</b>
<b>Abbreviated Balance Sheet</b>	<b>4</b>
<b>Cash Flow Statement</b>	<b>5</b>
<b>Notes to the Cash Flow Statement</b>	<b>6</b>
<b>Notes to the Abbreviated Accounts</b>	<b>7</b>
<b>Report of the Accountants</b>	<b>12</b>

**JAMIROQUAI LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30th September 2007**

**DIRECTOR:**

J Kay

**SECRETARY:**

E Nelson

**REGISTERED OFFICE**

78 Mill Lane  
London  
NW6 1JZ

**REGISTERED NUMBER**

2746203 (England and Wales)

**ACCOUNTANTS:**

Alan Heywood & Company  
Chartered Accountants  
& Registered Auditors  
78 Mill Lane  
London NW6 1JZ

**JAMIROQUAI LIMITED**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 30th September 2007**

The director presents his report with the accounts of the company for the year ended 30th September 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of music and entertainment

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed accounts

**DIVIDENDS**

No interim dividend was paid during the year The director recommends a final dividend of £ 5500 per share

The total distribution of dividends for the year ended 30th September 2007 will be £550,000

**DIRECTOR**

J Kay held office during the whole of the period from 1st October 2006 to the date of this report

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J Kay', followed by a period.

J Kay - Director

Date 9.7.08

**JAMIROQUAI LIMITED****ABBREVIATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30th September 2007**

	Notes	30.9.07 £	30 9 06 £
<b>GROSS PROFIT</b>		<b>1,952,442</b>	<b>3,965,328</b>
Administrative expenses		<u>1,295,765</u>	<u>2,064,251</u>
<b>OPERATING PROFIT</b>	<b>3</b>	<b>656,677</b>	<b>1,901,077</b>
Interest receivable and similar income		<u>394,897</u>	<u>312,252</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1,051,574</b>	<b>2,213,329</b>
Tax on profit on ordinary activities	<b>4</b>	<u>343,723</u>	<u>709,779</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>707,851</b></u>	<u><b>1,503,550</b></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

**JAMIROQUAI LIMITED****ABBREVIATED BALANCE SHEET****30th September 2007**

	Notes	30 9 07		30 9 06	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		2,159,789		1,812,719
<b>CURRENT ASSETS</b>					
Debtors	7	216,370		109,186	
Cash at bank		8,326,611		8,271,178	
		8,542,981		8,380,364	
<b>CREDITORS</b>					
Amounts falling due within one year	8	2,105,263		1,753,427	
<b>NET CURRENT ASSETS</b>			6,437,718		6,626,937
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,597,507		8,439,656
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and loss account	11		8,597,407		8,439,556
<b>SHAREHOLDERS' FUNDS</b>	13		8,597,507		8,439,656

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The financial statements were approved by the director on

9 7. 08

and were signed by



J Kay - Director

The notes form part of these abbreviated accounts

**JAMIROQUAI LIMITED****CASH FLOW STATEMENT****FOR THE YEAR ENDED 30th September 2007**

	Notes	30.9.07 £	30 9 06 £
Net cash inflow from operating activities	1	1,214,616	2,158,658
Returns on investments and servicing of finance	2	394,897	312,252
Taxation		(237,519)	(718,291)
Capital expenditure	2	(709,501)	(260,759)
Equity dividends paid		(550,000)	(400,000)
		112,493	1,091,860
Financing	2	(181,678)	(440,768)
(Decrease)/Increase in cash in the period		(69,185)	651,092
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
(Decrease)/Increase in cash in the period		(69,185)	651,092
Change in net funds resulting from cash flows		(69,185)	651,092
Movement in net funds in the period		(69,185)	651,092
Net funds at 1st October		8,261,863	7,610,771
Net funds at 30th September		8,192,678	8,261,863

The notes form part of these abbreviated accounts

**JAMIROQUAI LIMITED****NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30th September 2007****1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	30.9.07	30.9.06
	£	£
Operating profit	656,677	1,901,077
Depreciation charges	392,260	453,372
Profit on disposal of fixed assets	(29,829)	(161,282)
(Increase)/Decrease in debtors	(107,184)	840,885
Increase/(Decrease) in creditors	302,692	(875,394)
<b>Net cash inflow from operating activities</b>	<b>1,214,616</b>	<b>2,158,658</b>

**2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	30.9.07	30.9.06
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	394,897	312,252
<b>Net cash inflow for returns on investments and servicing of finance</b>	<b>394,897</b>	<b>312,252</b>
<b>Capital expenditure</b>		
Purchase of tangible fixed assets	(952,001)	(630,759)
Sale of tangible fixed assets	242,500	370,000
<b>Net cash outflow for capital expenditure</b>	<b>(709,501)</b>	<b>(260,759)</b>
<b>Financing</b>		
Amount introduced by directors	-	213,818
Amount withdrawn by directors	(181,678)	(654,586)
<b>Net cash outflow from financing</b>	<b>(181,678)</b>	<b>(440,768)</b>

**3 ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.06 £	Cash flow £	At 30.9.07 £
<b>Net cash</b>			
Cash at bank and in hand	8,271,178	55,433	8,326,611
Bank overdrafts	(9,315)	(124,618)	(133,933)
	<b>8,261,863</b>	<b>(69,185)</b>	<b>8,192,678</b>
<b>Total</b>	<b>8,261,863</b>	<b>(69,185)</b>	<b>8,192,678</b>

The notes form part of these abbreviated accounts



## **JAMIROQUAI LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30th September 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- 10% on cost
Air craft	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

##### **Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### **2 STAFF COSTS**

	<b>30.9.07</b>	<b>30 9 06</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>286,091</b>	968,998
Other pension costs	<b>100,000</b>	215,000
	<b>386,091</b>	<b>1,183,998</b>

The average monthly number of employees during the year was as follows

	<b>30.9.07</b>	<b>30 9 06</b>
Management and administration	<b>6</b>	<b>6</b>

**JAMIROQUAI LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30th September 2007**

**3 OPERATING PROFIT**

The operating profit is stated after charging/(crediting)

	<b>30.9.07</b>	<b>30 9 06</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>392,260</b>	<b>453,372</b>
Profit on disposal of fixed assets	<b>(29,829)</b>	<b>(161,282)</b>
Auditors' remuneration	<b>-</b>	<b>12,500</b>
	<b>=====</b>	<b>=====</b>
Director's emoluments	<b>60,000</b>	<b>660,000</b>
	<b>=====</b>	<b>=====</b>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<b>1</b>	<b>1</b>
	<b>=====</b>	<b>=====</b>

**4 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	<b>30 9.07</b>	<b>30 9 06</b>
	<b>£</b>	<b>£</b>
Current tax		
UK corporation tax	<b>343,723</b>	<b>709,779</b>
	<b>=====</b>	<b>=====</b>
Tax on profit on ordinary activities	<b>343,723</b>	<b>709,779</b>
	<b>=====</b>	<b>=====</b>

UK corporation tax has been charged at 30% (2006 - 30%)

**5 DIVIDENDS**

	<b>30.9.07</b>	<b>30 9 06</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each		
Final	<b>550,000</b>	<b>400,000</b>
	<b>=====</b>	<b>=====</b>

**JAMIROQUAI LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30th September 2007****6 TANGIBLE FIXED ASSETS**

	<b>Leasehold improvements £</b>	<b>Air craft £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1st October 2006	1,002,247	244,757	79,463
Additions	30,827	-	-
At 30th September 2007	1,033,074	244,757	79,463
<b>DEPRECIATION</b>			
At 1st October 2006	347,493	61,189	54,698
Charge for year	103,307	45,892	4,953
At 30th September 2007	450,800	107,081	59,651
<b>NET BOOK VALUE</b>			
At 30th September 2007	582,274	137,676	19,812
At 30th September 2006	654,754	183,568	24,765

	<b>Motor vehicles £</b>	<b>Equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st October 2006	1,886,740	865,626	4,078,833
Additions	906,092	15,082	952,001
Disposals	(450,655)	-	(450,655)
At 30th September 2007	2,342,177	880,708	4,580,179
<b>DEPRECIATION</b>			
At 1st October 2006	1,142,436	660,298	2,266,114
Charge for year	194,026	44,082	392,260
Eliminated on disposal	(237,984)	-	(237,984)
At 30th September 2007	1,098,478	704,380	2,420,390
<b>NET BOOK VALUE</b>			
At 30th September 2007	1,243,699	176,328	2,159,789
At 30th September 2006	744,304	205,328	1,812,719

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.07 £</b>	<b>30 9 06 £</b>
Trade debtors	154,952	85,601
Other debtors	60,152	19,904
Prepayments	1,266	3,681
	<b>216,370</b>	<b>109,186</b>

**JAMIROQUAI LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30th September 2007****8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.07	30 9 06
	£	£
Bank loans and overdrafts (see note 9)	133,933	9,315
Trade creditors	757,719	793,507
Corporation tax	339,306	233,102
Social security and other taxes	106,655	383,930
Directors' current accounts	32,140	213,818
Accruals and deferred income	735,510	119,755
	<u>2,105,263</u>	<u>1,753,427</u>

**9 LOANS**

An analysis of the maturity of loans is given below

	30.9.07	30 9 06
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	<u>133,933</u>	<u>9,315</u>

**10 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30.9.07	30 9 06
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30 9.07	30 9 06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**11 RESERVES**

	Profit and loss account £
At 1st October 2006	8,439,556
Profit for the year	707,851
Dividends	(550,000)
At 30th September 2007	<u>8,597,407</u>

**12 RELATED PARTY DISCLOSURES**

During the year the company had paid £95,000 [2006 £ 90,000] in the normal course of business to Orenda Merchandising Limited, a company in which Mr J Kay is a director and has a controlling interest in the share capital of that company

**JAMIROQUAI LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30th September 2007**

**13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>30.9.07</b>	<b>30 9 06</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	<b>707,851</b>	<b>1,503,550</b>
Dividends	<b>(550,000)</b>	<b>(400,000)</b>
	<hr/>	<hr/>
Net addition to shareholders' funds	<b>157,851</b>	<b>1,103,550</b>
Opening shareholders' funds	<b>8,439,656</b>	<b>7,336,106</b>
	<hr/>	<hr/>
Closing shareholders' funds	<b>8,597,507</b>	<b>8,439,656</b>
	<hr/>	<hr/>

**JAMIROQUAI LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
JAMIROQUAI LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to eleven) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2007 set out on pages three to twelve and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Alan Heywood & Company  
Chartered Accountants  
& Registered Auditors  
78 Mill Lane  
London NW6 1JZ



Date

9.7.08