

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 1998

FOR

JAMIROQUAI LIMITED



IAMIROQUAI LIMITED

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for the Year Ended 30th September 1998

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JAMIROQUAI LIMITED

COMPANY INFORMATION

for the Year Ended 30th September 1998

DIRECTOR: J KAY

SECRETARY: Northside co. secretarial services ltd

REGISTERED OFFICE: 80 Mill Lane
London
NW6 1NB

REGISTERED NUMBER: 2746203 (England and Wales)

AUDITORS: Alan Heywood & Company
Chartered Accountants
& Registered Auditors
78-80 Mill Lane
London NW6 1JZ

JAMIROQUAI LIMITED

REPORT OF THE AUDITORS TO

JAMIROQUAI LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Alan Heywood & Company
Chartered Accountants
& Registered Auditors
78-80 Mill Lane
London NW6 1JZ



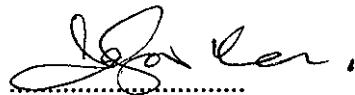
Dated: 25.5.99

JAMIROQUAI LIMITED**ABBREVIATED BALANCE SHEET****30th September 1998**

		30.9.98		30.9.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		789,657		255,574
CURRENT ASSETS:					
Debtors		1,468,044		125,185	
Cash at bank		928,344		3,002,897	
		2,396,388		3,128,082	
CREDITORS: Amounts falling due within one year		2,105,526		2,590,946	
NET CURRENT ASSETS:			290,862		537,136
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,080,519		£792,710
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			1,080,419		792,610
Shareholders' funds			£1,080,519		£792,710

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 - DIRECTOR

Approved by the Board on 25.5.99

The notes form part of these financial statements

JAMIROQUAI LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
for the Year Ended 30th September 1998**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Equipment - 20% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1st October 1997	419,025
Additions	903,351
Disposals	(212,450)
	<hr/>
At 30th September 1998	1,109,926
	<hr/>
DEPRECIATION:	
At 1st October 1997	163,451
Charge for year	230,594
Eliminated on disposals	(73,776)
	<hr/>
At 30th September 1998	320,269
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NET BOOK VALUE:	
At 30th September 1998	789,657
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At 30th September 1997	255,574
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th September 1998

Authorised:

Allotted, issued and fully paid:

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