

Company No. 2746148 (England and Wales)

ANNE CHARLTON LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2004



ANNE CHARLTON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

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ANNE CHARLTON LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			21,551		20,065
CURRENT ASSETS					
Stocks		810		3,000	
Debtors		21		21	
Investments		30,147		-	
Cash at bank and in hand		41,617		61,160	
		<u>72,595</u>		<u>64,181</u>	
CREDITORS: Amounts falling due within one year		<u>48,447</u>		<u>50,423</u>	
NET CURRENT ASSETS			<u>24,148</u>		<u>13,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,699</u>		<u>33,823</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			45,599		33,723
SHAREHOLDER'S FUNDS			<u>45,699</u>		<u>33,823</u>

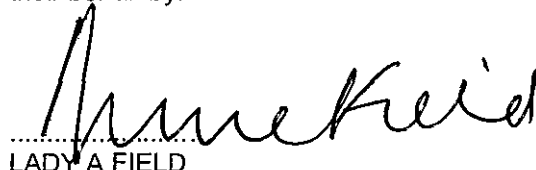
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 20/09/05 and are signed on their behalf by:


LADY A FIELD

The notes on page 1 form part of these abbreviated accounts.

ANNE CHARLTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% per annum on a straight line basis

Investments

Investments are valued at the lower of cost and net realisable value.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

ANNE CHARLTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2004	39,604
Additions	12,251
Disposals	(275)
At 31 December 2004	<u>51,580</u>
DEPRECIATION	
At 1 January 2004	19,539
Charge for year	10,765
On disposals	(275)
At 31 December 2004	<u>30,029</u>
NET BOOK VALUE	
At 31 December 2004	<u>21,551</u>
At 31 December 2003	<u>20,065</u>

3. RELATED PARTY TRANSACTIONS

At the balance sheet date, the company owed the directors the amount of £1,638 (2003 - £2,667).

4. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>