

HEAVYPARTS HOLDINGS LIMITED

Unaudited Financial Statements

for the Year Ended 30 September 2023

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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HEAVYPARTS HOLDINGS LIMITED
Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTORS:	K B Gaze J D Clegg
REGISTERED OFFICE:	Unit 1 Hamer Vale Buckley Road Rochdale Lancashire OL12 9BF
REGISTERED NUMBER:	02745644 (England and Wales)
ACCOUNTANTS:	SCCA Limited T/a Stafford & Co Chartered Accountants 3 The Studios 320 Chorley Old Road Bolton Lancashire BL1 4JU
BANKERS:	The Royal Bank of Scotland plc 27 Market Place Huddersfield West Yorkshire HD1 2AD

HEAVYPARTS HOLDINGS LIMITED (REGISTERED NUMBER: 02745644)**Balance Sheet
30 SEPTEMBER 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	4		200,090		200,090
CURRENT ASSETS					
Debtors	5	93,906		-	
CREDITORS					
Amounts falling due within one year	6	<u>144,701</u>		<u>50,795</u>	
NET CURRENT LIABILITIES			<u>(50,795)</u>		<u>(50,795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>149,295</u>		<u>149,295</u>
CAPITAL AND RESERVES					
Called up share capital			45		45
Capital redemption reserve			200,055		200,055
Retained earnings			<u>(50,805)</u>		<u>(50,805)</u>
SHAREHOLDERS' FUNDS			<u>149,295</u>		<u>149,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2023 and were signed on its behalf by:

K B Gaze - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. **STATUTORY INFORMATION**

Heavyparts Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Group accounts

The company has taken advantage of the exemption conferred by Section 248 of the Companies Act 1985 not to prepare group accounts, as the company and subsidiary qualify as a small group.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 October 2022	
and 30 September 2023	<u>200,090</u>
NET BOOK VALUE	
At 30 September 2023	<u>200,090</u>
At 30 September 2022	<u>200,090</u>

HEAVYPARTS HOLDINGS LIMITED (REGISTERED NUMBER: 02745644)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	<u>93,906</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	144,000	50,094
Other creditors	<u>701</u>	<u>701</u>
	<u>144,701</u>	<u>50,795</u>

7. SECURED DEBTS

The Royal Bank of Scotland PLC have a fixed and floating charge, details of which can be found at Companies House.

8. RELATED PARTY DISCLOSURES

Included within creditors due within one year is an amount due to group companies. This represents an interest free loan from the subsidiary company.

A Dividend of £4,000 was made from Heavyparts Hydraulics Ltd to Heavyparts Holdings UK Ltd which in turn was made to Heavyparts Holdings UK Ltd.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K Gaze and J Clegg by virtue of their shareholding in Heavyparts Holdings UK Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.