

**FREEMANS BEVERAGES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1999**



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COMPANIES HOUSE

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30/01/00

# FREEMANS BEVERAGES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1999

	Notes	£	1999 £	£	1998 £
<b>Fixed Assets</b>					
Tangible fixed assets	2		20,423		25,529
<b>Current Assets</b>					
Stock		13,911		16,116	
Debtors		11,336		11,112	
		<u>25,247</u>		<u>27,228</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>43,241</u>		<u>46,577</u>	
<b>Net Current Liabilities</b>			<u>(17,994)</u>		<u>(19,349)</u>
<b>Total Assets Less Current Liabilities</b>			<u>2,429</u>		<u>6,180</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>9,494</u>		<u>10,391</u>
			<u>(7,065)</u>		<u>(4,211)</u>
<b>Capital and Reserves</b>					
Share capital			100		100
Profit and loss account	4		(7,165)		(4,311)
<b>Shareholders' Funds</b>			<u>(7,065)</u>		<u>(4,211)</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1999.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

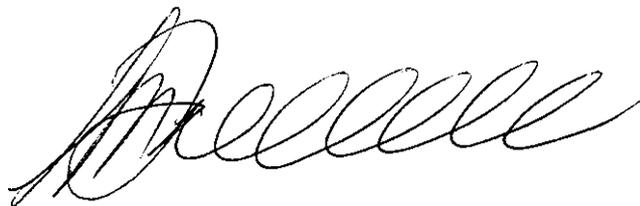
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**ABBREVIATED BALANCE SHEET**

**AS AT 31ST MARCH 1999**

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These financial statements were approved by the board on 29th January 2000 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'SM Freeman', written in a cursive style.

**SM Freeman**  
**Director**

# FREEMANS BEVERAGES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1999

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### 1 Accounting Policies

#### Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	20%
Motor vehicles	20%

### 2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
<b>Cost</b>		
At 1st April 1998	48,154	48,154
<b>At 31st March 1999</b>	<b>48,154</b>	<b>48,154</b>
<b>Depreciation and Amortisation</b>		
At 1st April 1998	22,625	22,625
Charge for the year	5,106	5,106
<b>At 31st March 1999</b>	<b>27,731</b>	<b>27,731</b>
<b>Net Book Value</b>		
<b>At 31st March 1999</b>	<b>20,423</b>	<b>20,423</b>
<i>At 31st March 1998</i>	<i>25,529</i>	<i>25,529</i>

### 3 Secured Creditors

Of the amounts included in creditors £9,280 (1998 £10,139) is secured.

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# FREEMANS BEVERAGES LIMITED

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<b>4 Share Capital</b>	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
<b>Allotted</b>		
100 Allotted, called up and fully paid ordinary shares of £1 each	<u>100</u>	<u>100</u>