

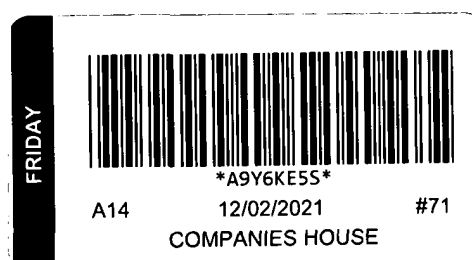
Registered number: 02744696

RESOURCE ENVIRONMENTAL SERVICES LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020



RESOURCE ENVIRONMENTAL SERVICES LIMITED

COMPANY INFORMATION

DIRECTOR	A Pollins
COMPANY SECRETARY	S Gregory
REGISTERED NUMBER	02744696
REGISTERED OFFICE	ENGIE Q3 Office Quorum Business Park Benton Lane Newcastle-upon-Tyne Tyne and Wear NE12 8EX

RESOURCE ENVIRONMENTAL SERVICES LIMITED

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RESOURCE ENVIRONMENTAL SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Director presents his report and the financial statements for the year ended 31 December 2020.

PRINCIPAL ACTIVITIES

The Company has been dormant throughout the year and preceding year, as defined in section 1169 of the Companies Act 2006. Consequently neither a statement of comprehensive income, nor a statement of changes in equity have been presented. It is anticipated the Company will remain dormant for the following financial year.

DIRECTORS

The Directors who served during the year and up to the date of signing the financial statements were:

S Pinnell (resigned 31 March 2020)
A Pollins (appointed 1 April 2020)

FINANCIAL INSTRUMENTS

The Company monitors its exposure to risk on an ongoing basis. The Company's activities do not expose it to any material price risk, cash flow risk or foreign exchange risk. The Director considers that there is no exposure to credit risk as there are no financial assets held on the balance sheet. Owing to the nature of the Company's business and the assets and liabilities contained within the balance sheet, the financial risk the Director considers relevant to the Company is liquidity risk. The Company has not used financial instruments to manage its exposure to this risk.

Liquidity risk

The company has no significant exposure to liquidity risk, as the financial liabilities of the Company are amounts owed to group undertakings. In order to maintain liquidity to ensure sufficient funds are available for ongoing operations and future developments, the Company has access to banking facilities and loans from group companies.

GOING CONCERN

The Director has considered the Company's current and future prospects and its availability of financing from within the ENGIE group and is satisfied that the Company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason the Director continues to adopt the going concern basis of preparation for these financial statements.

In preparing this report, the Director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 8 February 2021 and signed on its behalf.

DocuSigned by:

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A Pollins
Director

RESOURCE ENVIRONMENTAL SERVICES LIMITED
REGISTERED NUMBER: 02744696

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020


	Note	2020 £000	2019 £000
Current liabilities			
Creditors: amounts falling due within one year	4	(89)	(89)
Net current liabilities		(89)	(89)
Total assets less current liabilities		(89)	(89)
Net liabilities		(89)	(89)
Capital and reserves			
Called up share capital	6	21	21
Share premium account	7	140	140
Profit and loss account	7	(250)	(250)
Total deficit		(89)	(89)

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 8 February 2021.

DocuSigned by:

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A Pollins
 Director

The notes on pages 3 to 5 form part of these financial statements.

RESOURCE ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The financial statements of Resource Environmental Services Limited for the year ended 31 December 2020 were authorised for issue by the Board of Directors on 8 February 2021 and the statement of financial position was signed on the Board's behalf by A Pollins.

The Company is a private limited liability company, incorporated and domiciled in the United Kingdom. The address of its registered office is ENGIE Q3 Office, Quorum Business Park, Benton Lane, Newcastle-upon-Tyne, Tyne and Wear, NE12 8EX.

The results of the Company are included in the consolidated financial statements of ENGIE S.A., which are available from ENGIE, 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris La Défense, France.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The functional and presentation currency of the Company is Pounds Sterling ("£") and all values in these financial statements are rounded to the nearest thousand pounds ("£'000") except when otherwise indicated.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. However, there are no areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements.

2.2 FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of ENGIE S.A. as at 31 December 2020 and these financial statements may be obtained from ENGIE, 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris La Défense, France.

RESOURCE ENVIRONMENTAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES (CONTINUED)

2.3 GOING CONCERN

The Director has considered the Company's current and future prospects and its availability of financing from within the ENGIE group and is satisfied that the Company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason the Director continues to adopt the going concern basis of preparation for these financial statements.

2.4 CREDITORS

Short term creditors are measured at the transaction price.

2.5 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instruments transactions, which in the case of this company, results only in the recognition of amounts owed to group undertakings.

Debt instruments that are payable within one year are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid.

3. OPERATING PROFIT

The Company has no employees (2019: none). The Directors received no remuneration for their services to the Company during the year (2019: £nil).

4. CREDITORS: Amounts falling due within one year

	2020 £000	2019 £000
Amounts owed to group undertakings	<u>89</u>	<u>89</u>

Amounts owed to group undertakings are unsecured and interest free.

RESOURCE ENVIRONMENTAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. FINANCIAL INSTRUMENTS

	2020	2019
	£000	£000
FINANCIAL LIABILITIES		
Financial liabilities measured at amortised cost	(89)	(89)

Financial liabilities measured at amortised cost comprise amounts owed to group undertakings.

6. CALLED UP SHARE CAPITAL

	2020	2019
	£000	£000
Allotted, called up and fully paid		
20,502 (2019: 20,502) Ordinary shares of £1.00 each	21	21

7. RESERVES

Share premium account

The share premium account relates to the amount above nominal value received for shares issued.

Profit and loss account

The profit and loss account records the cumulative amount of profits and losses less any distributions of dividends.

8. CONTROLLING PARTY

The immediate parent company of Resource Environmental Services Limited is ENGIE FM Limited, a company registered in England and Wales. The Director regards ENGIE S.A. as the ultimate parent company and controlling party of Resource Environmental Services Limited. ENGIE S.A. is registered in France.

The parent undertaking of the largest group which includes the Company for which consolidated financial statements are prepared is ENGIE S.A. The parent undertaking of the smallest group to prepare consolidated financial statements, which include the Company, is ENGIE FM Limited.

Copies of the group's consolidated financial statements may be obtained from ENGIE, 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris La Défense, France.