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**MAINSTREAM NETWORK LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**



MAINSTREAM NETWORK LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

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MAINSTREAM NETWORK LIMITED  
OFFICERS AND PROFESSIONAL ADVISERS

Directors

Mr. M.S. Ellice  
Mr. P.M. Ashford

Secretary

Mr. M.S. Ellice

Company Number

2744573 ( England )

Registered Office

The Northern & Shell Tower  
City Harbour  
London E14 9GL

**MAINSTREAM NETWORK LIMITED**

**BALANCE SHEET**

**As at 31 December 2005**

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors	2	<u>46,246</u>	<u>46,246</u>
EQUITY CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account	4	<u>46,244</u>	<u>46,244</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS	5	<u>46,246</u>	<u>46,246</u>

For the year ended 31 December 2005 the company was entitled to the exemption under section 249AA (1) of the Companies Act 1985.

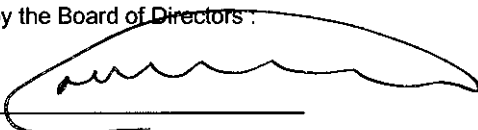
Members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(i) ensuring that the company keeps accounting records which comply with section 221.

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors:



Mr. M.S. Ellice

Dated : 31 May 2006

The notes on pages 4 form part of these accounts.

**MAINSTREAM NETWORK LIMITED**

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2005**

**1. ACCOUNTING POLICIES**

( a ) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

**2. DEBTORS**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Amounts owed by group company	<u>46,246</u>	<u>46,246</u>

**3. SHARE CAPITAL**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Ordinary shares £1 each : Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>2</u>	<u>2</u>

**4. RESERVES**

**Profit and loss account**

	<b>£</b>
Balance at 1 January 2005	<u>46,244</u>
At 31 December 2005	<u>46,244</u>

**5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	-	1,510
Opening shareholders' funds	<u>46,246</u>	<u>44,736</u>
Closing shareholders' funds	<u>46,246</u>	<u>46,246</u>

**6. IMMEDIATE HOLDING COMPANY**

The company is a wholly owned subsidiary of Portland Investments Limited, a company incorporated in England. Copies of Portland Investments Limited financial statements can be obtained from :  
The Northern & Shell Tower, 4 Selsdon Way, London, E14 9GL.

**7. ULTIMATE HOLDING COMPANY**

The company regards Northern & Shell Network Limited, a company incorporated in England, as its ultimate holding company. Copies of the group financial statements can be obtained from :The Northern & Shell Building, Number 10 Lower Thames Street, London, EC3R 6EN.