

**CAPITAL CORPORATE FINANCE LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**CAPITAL CORPORATE FINANCE LTD**  
**REGISTERED NUMBER: 02743815**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	17,973	19,231
		<u>17,973</u>	<u>19,231</u>
<b>Current assets</b>			
Stocks	5	23,507	40,794
Debtors: amounts falling due within one year	6	21,651	11,394
Cash at bank and in hand	7	47,629	72,757
		<u>92,787</u>	<u>124,945</u>
Creditors: amounts falling due within one year	8	(26,296)	(26,486)
<b>Net current assets</b>		<u>66,491</u>	<u>98,459</u>
<b>Total assets less current liabilities</b>		<u>84,464</u>	<u>117,690</u>
<b>Net assets excluding pension asset</b>		<u>84,464</u>	<u>117,690</u>
<b>Net assets</b>		<u><u>84,464</u></u>	<u><u>117,690</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		84,364	117,590
		<u>84,464</u>	<u>117,690</u>

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**REGISTERED NUMBER: 02743815**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2022**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Carole Elizabeth Byrne**  
Director

Date: 26 January 2023

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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**1. General information**

Capital Corporate Finance Limited is a private company limited by share capital, incorporated in England and Wales, registration number 02743815. The address of the registered office is The Manor Lodge, Maids Moreton, Buckingham, MK18 1QA.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The accounts have been prepared on a going concern basis.

The Directors have a reasonable expectation that the Company has adequate resources to continue its operations for a period of at least 12 months from the date that the financial statements are approved. The key method for assessing going concern is through the business planning process.

The business planning process considers the Company's business activities, together with factors likely to affect its future development, successful performance and position, and key risks in the current economic climate.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)**

**2.4 Pensions**

**Defined contribution pension plan**

The Company contributes to a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.5 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.6 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant & machinery	-	10%	Straight line basis
Motor vehicles	-	20%	
Fixtures & fittings	-	25%	
Office equipment	-	25%	

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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**2. Accounting policies (continued)**

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

CAPITAL CORPORATE FINANCE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

4. Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Office equipment £	Total £
<b>Cost or valuation</b>					
At 1 September 2021	10,799	11,500	21,692	12,960	56,951
Additions	-	-	-	1,817	1,817
At 31 August 2022	10,799	11,500	21,692	14,777	58,768
<b>Depreciation</b>					
At 1 September 2021	180	4,140	21,615	11,785	37,720
Charge for the year on owned assets	1,080	1,472	19	504	3,075
At 31 August 2022	1,260	5,612	21,634	12,289	40,795
<b>Net book value</b>					
At 31 August 2022	9,539	5,888	58	2,488	17,973
<i>At 31 August 2021</i>	<i>10,619</i>	<i>7,360</i>	<i>77</i>	<i>1,175</i>	<i>19,231</i>

5. Stocks

	2022 £	2021 £
Work in progress	23,507	40,794
	<u>23,507</u>	<u>40,794</u>

**CAPITAL CORPORATE FINANCE LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	2,493
Other debtors	20,052	5,619
Prepayments and accrued income	1,599	3,282
	<u>21,651</u>	<u>11,394</u>

**7. Cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	47,629	72,757
	<u>47,629</u>	<u>72,757</u>

**8. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,627	7,880
Corporation tax	-	1,292
Other taxation and social security	11,757	17,159
Other creditors	2,603	-
Accruals and deferred income	3,309	155
	<u>26,296</u>	<u>26,486</u>

**9. Related party transactions**

Included within other debtors is a loan to Mrs Carole Byrne, a director, amounting to £Nil (2021: £2,409). The loan is interest free and is due to be repaid within 9 months of the year end.

Included within other creditors is a loan from Mrs Carole Byrne, a director, amounting to £2,464 (2021: £Nil).

**10. Controlling party**

The ultimate controlling party is Mrs Carole Byrne by virtue of her 99% shareholding.





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