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The Board of Directors
National Bank of Egypt (UK) Limited
Trafalgar House
11 Waterloo Place
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Our ref pf/sm/542

Contact Paul Furneaux
020 7694 2624

17 November 2009

Dear Sirs

Statement to National Bank of Egypt (UK) Limited (No. 2743734) on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG Audit Plc

